

PAKISTAN'S SCHEDULE OF SPECIFIC COMMITMENTS

Modes of supply: (1) Cross-border supply (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons			
Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	<p>4) Unbound, except for measures concerning the entry or temporary stay of natural persons falling in following categories:</p> <p>A. Intra-corporate transferees: Specific categories of natural persons listed below who are in the employment of a juridical entity of the People's Republic of China for a period of at least one year and who enter for temporary stay to render services for (i) the same juridical entity engaged in substantive business operations in Pakistan or (ii) a juridical entity constituted in Pakistan and engaged in substantive business operations in Pakistan which is owned by or controlled by or affiliated with the aforementioned foreign juridical entity:</p>		

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	Cross-border supply	Consumption abroad	Commercial presence	Presence of natural persons	
Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments		
	<p>a. Managers are: Persons who direct a branch office or one or more departments as their head, or supervise or control the work of other supervisory, professional or managerial personnel and have the authority to appoint or remove the personnel and power to exercise discretionary authority over day-to-day operations. Stay 30 days up to 3 years, with possibility of extension.</p> <p>b. Executives are: Persons within an organization, who primarily direct the management, have wide decision making power and are either members of the board of directors or receive directions from the board or the general body of shareholders. Stay 30 days up to 3 years, with possibility of extension.</p> <p>c. Specialists are: Persons within the organization who possess knowledge at an advanced level of expertise and who possess proprietary knowledge of the organization's product, service, research equipment, techniques and management. Stay 30 days up to 3 years, with possibility of extension.</p>				

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	<p>B. Business visitors are natural persons listed below who enter for temporary stay in Pakistan after obtaining a work visa for time periods as indicated against each category:</p> <p>a) Business persons are natural persons who stay in Pakistan without acquiring remuneration from within Pakistan and engage in making direct sales to the general public or supplying services, for the purpose of, sales and leasing; to supply after-sales and after-lease services; for the purpose of participating in business meetings or developing business contacts including negotiations; for the sale of services and/or similar activities, including those to prepare for establishing a commercial presence in Pakistan. Stay 30 days up to six months..</p> <p>b) Service Sales Persons are: Installers, repairers and maintenance personnel and supervisors possessing specialized knowledge essential to a seller's contractual obligation, performing services or training workers to perform services, pursuant to a warranty or other service contract incidental to lease of commercial or industrial equipment or machinery, including computer software, purchased from an entity located outside the territory of Pakistan, during the life, the warranty or service agreement of the same. Stay 30 days up to one year.</p>		

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Sector or Sub-sector	Limitations on Market Access			Limitations on National Treatment			Additional Commitments	
	<p>C. Contractual Service suppliers are: Employees of a foreign based juridical entity who, as part of a service contract granted to that juridical entity, without commercial presence in Pakistan engage in the supply of a service. Stay 30 days up to one year with possibility of renewal.</p> <p>D. Independent Professionals are self employed natural persons, who meet the necessary educational requirements and/or alternative credentials of that profession in Pakistan; whose visit has been sponsored by a juridical person in Pakistan. Stay 30 days up to one year.</p> <p>E. Other skills: Natural persons having recognized skills inter alia in information technology, construction engineering, tourism, educational services, health related services, selected sporting services; who enter for temporary stay to impart training. Stay 30 days to one year, subject to labour market test.</p>							

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Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
II. SECTOR SPECIFIC COMMITMENTS			
The horizontal commitments in Mode 3 and Mode 4 under the columns of Limitations on Market Access and Limitations on National Treatment shall be applicable to all sector specific commitments.			
1. BUSINESS SERVICES			
A. Professional services			
Legal Services ** (CPC 861) [Excluding representation/pleading]	1) Unbound 2) None 3) None, except foreign equity limited to maximum 60 percent. 4) Unbound, except as indicated in the horizontal commitments	1) Unbound 2) None 3) a) One year residency required for non Pakistani Nationals under Section 26 of the Legal Practitioners and Bar Councils Act 1973 and its Rules. b) Practice of Law is subject to mutual recognition of legal practitioners with China. 4) Unbound except as indicated in the horizontal commitments 1,2,3,4) unbound for subsidies	

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Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments	
(b) Accounting and Book keeping Services (Part CPC 862)** excluding auditing services - 86212 Accounting Review Services - 86213 Compilation of Financial Statements Services - 86219 Other Accounting Services - 8622 Book-keeping services except tax returns	1) Unbound 2) None 3) a) Foreign equity shall not exceed 60 percent in case of service provider other than the natural person b) None except that service must be supplied by a natural person or by a registered firm having local partners in majority 4) Unbound, except as indicated in the horizontal commitments	1) Unbound 2) None 3) 180 days-residency requirement for natural persons as prescribed by the Institute of Chartered Accountants of Pakistan (ICAP). Members Handbook, Part IV, Section 2.03. 4) Unbound except as indicated in the horizontal commitments 1, 2, 3, 4) Unbound for subsidies		

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Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
d) Architectural Services (CPC 8671)	1) Unbound 2) None 3) a) Foreign equity shall not exceed 60 percent in case of service provider other than natural person b) Service shall be supplied by a natural person or by a registered firm having local partners in majority 4) Unbound, except as indicated in the horizontal commitments	1) Unbound 2) None 3) a) None except Sections 11 & 12 of the Pakistan Council of Architects and Town Planners Ordinance, 1983 which describes the recognition and temporary licensing requirements and procedures. 4) Unbound except as indicated in the Horizontal commitments 1,2,3,4) unbound for subsidies	
e) Engineering services for building infrastructures: harbours, dams, hydel power, and airports, only (CPC No. 8672)	1) None 2) None 3) (i) Maximum of 70 percent foreign shareholding in engineering consultancy companies; (ii) Subject to joint venture with Pakistani engineers or engineering firms 4) Unbound except as indicated in the horizontal commitments.	1) None 2) None 3) None 4) Unbound	

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Modes of supply:	(1)	Cross-border supply	(2)	Consumption abroad	(3)	Commercial presence	(4)	Presence of natural persons
Sector or Sub-sector	Limitations on Market Access			Limitations on National Treatment		Additional Commitments		
f) Integrated engineering services (CPC No. 8673)	1) Unbound	2) Unbound	3) (i) Maximum of 40 percent foreign shareholding in engineering consultancy companies. However this condition is not applicable to those registered with the Securities and Exchange Commission of Pakistan (SECP) (ii) Subject to partnership and/or joint venture with Pakistani engineers or engineering firms; condition not applicable to those registered with Securities and Exchange Commission of Pakistan.	1) Unbound	2) Unbound	3) None		
	4) Unbound except as indicated in the horizontal commitments.			4) Unbound, except as indicated in the horizontal commitments.				

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Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
<p>Medical and dental services (CPC No 9312)</p> <p>The offer does not include services provided by public institutions whether owned and operated by federal, provincial, district, Tehsil or municipal Authorities</p>	<p>1) None 2) None 3) None except foreign equity participation limited to 60 percent.</p> <p>4) Unbound except as indicated in the horizontal commitments.</p>	<p>1) None 2) None 3) None except a scheme of reciprocity for recognition of medical qualifications according to Section 13 of the Pakistan Medical and Dental Council (PMDC) Ordinance 1962. Section 23 of the same Ordinance requires a doctor to be registered with PMDC before he or she can practise medicine or dentistry in Pakistan.</p> <p>4) Unbound except as indicated in the horizontal commitments.</p>	
<p>i) Veterinary Services (CPC 9320)</p> <p>The offer does not include services provided by public institutions whether owned and operated by federal, provincial, district, Tehsil or municipal Authorities</p>	<p>1. None 2. None 3. Maximum of 60 percent foreign equity participation.</p> <p>4. Unbound, except as indicated in the horizontal commitments</p>	<p>1) Unbound 2) None 3) None except, a) Residency requirement essential for natural persons. b) Pakistan Veterinary Medical Council (Accreditation and Equivalence Policy and Procedures) Regulations, 2001 lists recognized Universities and degree.</p> <p>4) Unbound except as indicated in the horizontal commitments</p> <p>1,2,3,4) Subsidies unbound</p>	

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Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Limitations on National Treatment	Additional Commitments
<p>(j) Services provided by midwives, nurses, physiotherapists, and Para-medical personnel (CPC 93191)</p> <p>The offer does not include services provided by public institutions whether owned and operated by federal, provincial, district, Tehsil or municipal Authorities</p>	<ol style="list-style-type: none"> 1. None 2. None 3. None, except foreign equity participation limited to 60 percent. 4. Unbound except as under horizontal commitments 	<ol style="list-style-type: none"> 1. Unbound 2. None 3. None except: <ol style="list-style-type: none"> a) The Pakistan Nursing Council Act 1973, Sections 13 & 14 describe the reciprocity and recognition requirements for foreign qualifications. 4. Unbound except that qualifications for foreign service suppliers will be set by the Pakistan Nursing Council and any other relevant law for the time being in force 		
94 B. <u>Computer and Related Services</u>				
<p>Consultancy services related to the installation of computer hardware (CPC No. 841)</p>	<ol style="list-style-type: none"> 1) None 2) None 3) Joint Venture with Pakistani IT/ ITeS companies. Majority of jobs created as a result of such Joint Ventures be offered to Pakistani nationals. 4) Unbound except as indicated in the horizontal commitments. 	<ol style="list-style-type: none"> 1) None 2) None 3) None 4) Unbound except as indicated in the horizontal commitments in the horizontal commitments 		

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Modes of supply: (1)	Cross-border supply (2)	Consumption abroad (3)	Commercial presence (4)	Presence of natural persons
Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Limitations on National Treatment	Additional Commitments
Software implementation services (CPC No. 842)	1) None 2) None 3) Joint Venture with Pakistani IT/ ITeS companies. Majority of jobs created as a result of such Joint Ventures be offered to Pakistani nationals. 4) Unbound except as indicated in the horizontal commitments.	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal commitments in the horizontal commitments		
Data processing services (CPC No. 843)	1) None 2) None 3) Joint Venture with Pakistani IT/ ITeS companies. Majority of jobs created as a result of such Joint Ventures be offered to Pakistani nationals. 4) Unbound except as indicated in the horizontal commitments.	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal commitments in the horizontal commitments		

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Sector or Sub-sector	Limitations on Market Access			Limitations on National Treatment			Additional Commitments	
Data base services (CPC No. 844)	1)	None	2)	None	3)	None	4)	Unbound except as indicated in the horizontal commitments in the horizontal commitments
Maintenance and repair services of office machinery and equipment including computers (CPC 845)	1)	None	2)	None	3)	None	4)	Unbound except as indicated in the horizontal commitments in the horizontal commitments

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<u>C) R&D services</u> a) R&D Services on natural Sciences (CPC No. 851)	1) None 2) None 3) Joint venture which may have majority share by foreign suppliers. 4) Unbound except as indicated in the horizontal commitments.	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal commitments.		
b) R& D services on social sciences and humanities. (CPC No 852)	1) None 2) None 3) Joint venture which may have majority share by foreign suppliers. 4) Unbound except as indicated in the horizontal commitments.	1) None 2) None 3) Unbound 4) Unbound except as indicated in the horizontal commitments 1,2,3,4) Subsidies unbound		
c) Inter disciplinary R&D Services (CPCNo.853)	1) None 2) None 3) Joint venture which may have majority share by foreign suppliers 4) Unbound except as indicated in the horizontal commitments	1) None 2) None 3) Unbound 4) Unbound except as indicated in the horizontal commitments 1,2,3,4) Subsidies unbound		

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E Rental/Leasing Services without operators			
Relating to other transport equipment (CPC 83101)	1) Unbound 2) Unbound 3) None, except foreign equity participation limited to 60 percent. 4) Unbound except as indicated in the horizontal commitments	1. Unbound 2. Unbound 3. None 4. Unbound except as indicated in the horizontal commitments 1,2,3,4) Subsidies unbound	
F. Other business Services			
Technical testing and analysis services (CPC No. 8676)	1) None 2) None 3) None, except foreign equity participation limited to 60 percent 4) Unbound except as indicated in the horizontal commitments	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal commitments	

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*Unbound due to lack of technical feasibility.

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Services incidental to agriculture and forestry (excluding fishing and hunting) (CPC No. 881+882)	1) Unbound 2) Unbound* 3) None, except foreign equity participation limited to 60 percent 4) Unbound except as indicated in the horizontal commitments	1) Unbound 2) Unbound* 3) None 4) Unbound except as indicated in the horizontal commitments.		
Services incidental to mining (CPC No. 883+5115)	1) Unbound 2) Unbound* 3) None, except foreign equity participation limited to 60 percent. 4) Unbound except as indicated in the horizontal commitments.	1) Unbound 2) Unbound* 3) None 4) Unbound except as indicated in the horizontal commitments.		
(r) Printing Publishing (CPC 88442)	1) None 2) None 3.) None, except foreign equity participation limited to 25 percent. 4) Unbound except as indicated in the horizontal commitments	1) None 2) None 3) Subject to fulfilment of all requirements and conditions applicable only to foreign service providers/ juridical persons pursuant to Publications, Newspapers, News Agencies, Book Registration Ordinance, 2002. 4) Unbound except as indicated in the horizontal commitments 1, 2, 3, 4) Subsidies Unbound		

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(t) Agricultural Storage Facilities Services (Others)	1) None 2) None 3) None, except foreign equity participation limited to 60 percent 4) Unbound except as indicated in the horizontal commitments	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal commitments. 1, 2, 3,4) Subsidies unbound		
(t) Range Land Services (Others)	1) None 2) None 3) Unbound 4) Unbound except as indicated in the horizontal commitments	1) Unbound 2) None 3) Unbound 4) Unbound except as indicated in the horizontal commitments 1,2,3,4) Subsidies unbound		

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2. COMMUNICATION SERVICES				
B. Courier Services (CPC 7512)** (75121 multimodal courier services) (The offer does not include services provided by public institutions whether federal or provincial)	1) None 2) None 3) None, except foreign equity participation limited to 70 percent.* 4) Unbound except as indicated in the horizontal commitments.	1) None 2) None 3) Subject to fulfilment of all requirements and conditions applicable to foreign entities. 4) Unbound except as indicated in the horizontal commitments 1,2,3,4) Subsidies unbound		
* Up to 100 percent foreign equity participation may be permitted on a case-to-case basis.				

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Sector or Sub-sector	Limitations on Market Access			Limitations on National Treatment		Additional Commitments			
<p>C. Telecommunications services</p> <p><u>General conditions of this schedule:</u> This offer is subject to the following general conditions:</p> <ul style="list-style-type: none"> - Operators and Service providers may be granted licence in accordance with the local legislation. - The number of operators, service providers and licensees may be limited due to technical constraints. - The confidentiality of International Total Accounting Rate (TAR) shall be maintained. - The bilateral agreements on accounting rates shall be in accordance with ITU guidelines. - Up to 100% foreign investment on licensed services may be permitted. - This schedule on basic telecommunications does not include any broadcasting services.¹ 									
102	a) Voice telephone services (CPC 7521)	1) None	2) Alternative practices such as call back are not allowed. Country direct card service can only be permitted by mutual agreement with the licensed operator.	3) None, except foreign equity participation limited to 60 percent.	4) Unbound except as indicated in the horizontal commitments.	1) None	2) None	3) None	4) Unbound except as indicated in the horizontal commitments
								Pakistan endorses the reference paper as attached to the Schedule.	

¹ Broadcasting service is defined as a radio-communication service in which the transmissions are intended for direct reception by the general public. This service may include sound transmission, television transmissions or other types of transmissions. In Pakistan Telecom Law, like many other countries, broadcasting is not part of basic telecommunication services.

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Sector or Sub-sector	Limitations on Market Access			Limitations on National Treatment			Additional Commitments	
(b) Packet-switched data, E-mail, Internet and Intranet services (CPC 7523)	1)	None		1)	None			
	2)	None		2)	None			
	3)	None except foreign equity participation limited to 60 percent		3)	None			
(c) Circuit-switched data transmission services (CPC 7523)	4)	Unbound except as indicated in the horizontal commitments.		4)	Unbound except as indicated in the horizontal commitments			
(d) VSAT for domestic data services (CPC 7523)	1)	The regulatory authority to grant licences and authorizations to private companies for operation of VSAT for domestic data, E-mail, Internet and Intranet services in addition to the licences already granted		1)	None			
	2)	None		2)	None			
	3)	None, except foreign equity participation limited to 60 percent		3)	None			
	4)	Unbound except as indicated in the horizontal commitments.		4)	Unbound except as indicated in the horizontal commitments			
(e) Telex services (CPC 7523)	1)	None		1)	None			
	2)	None		2)	None			
	3)	None, except foreign equity participation limited to 60 percent		3)	None			
	4)	Unbound except as indicated in the horizontal commitments.		4)	Unbound except as indicated in the horizontal commitments			

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(f) Telegraph services (CPC 7522)	1)	None	2)	None	3)	None	4)	Unbound except as indicated in horizontal commitments.
(g) Facsimile services (CPC 7521+7529)	1)	None	2)	None	3)	None, except foreign equity participation limited to 60%	4)	Unbound except as indicated in the horizontal commitments
(h) Private leased circuit services (7522+7523)	1)	None	2)	None	3)	None, except foreign equity participation limited to 60%	4)	Unbound except as indicated in the horizontal commitments

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Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
(n) On-line information and/or data processing (CPC No. 843**)	1) Unbound 2) Unbound 3) None, except foreign equity participation limited to 60 percent. 4) Unbound except as indicated in the horizontal commitments	1) Unbound 2) Unbound 3) None 4) Unbound except as indicated in the horizontal commitments	
(j) On-line information and data base retrieval (CPC No. 7523)	1) None 2) Unbound 3) None, except foreign equity participation limited to 60 percent. 4) Unbound except as indicated in the horizontal commitments	1) None 2) Unbound 3) None 4) Unbound except as indicated in the horizontal commitments	

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(o) Trunked radio service <u>(Others)</u>	1) None 2) Unbound 3) None, except foreign equity participation limited to 60 percent. 4) Unbound except as indicated in the horizontal commitments	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal commitments		Regulatory Authority shall grant licences on competitive basis as per telecom law and regulations. Regulatory Authority may grant licences for satellite based services on following conditions: (a) Frequency clearance by Board (b) Security and sovereignty regulations (c) Availability of ITUT/R standards (d) resolution of cross-border communication issues and (e) resolution of Customs procedures

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(i) Video conferencing tele-medicine and tele-education terminal end services (others)	1) None 2) None 3) None, except foreign equity participation limited to 60% 4) Unbound except as indicated in the horizontal commitments	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal commitments		
(o) Mobile Communication Services (Others)	1) None subject to technical constraints of availability of frequency 2) None 3) None, except foreign equity participation limited to 60% 4) Unbound except as indicated in the horizontal commitments	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal commitments		
(k) Satellite based telephony services including value added services operating over satellite (others)	1) None 2) None 3) None, except foreign equity participation limited to 60% 4) Unbound except as indicated in the horizontal commitments	1) None 2) None 3) None, except for technical, sovereignty, security constraints, and safeguarding of PSTN bypass. 4) Unbound except as indicated in the horizontal commitments		

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3. CONSTRUCTION AND RELATED ENGINEERING SERVICES			
Construction Work for Civil Engineering for bridges, elevated highways, tunnels and subways (CPC 5132)	1) None 2) None 3) None, (i) except foreign equity participation limited to 70 percent ; and (ii) subject to partnership and/or joint venture with Pakistani engineers and engineering firms. 4) Unbound except as indicated in the horizontal commitments	1) None 2) None 3) None 4) Unbound	

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Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
Construction Work for Civil Engineering for waterways, harbours, dams and other waterworks (CPC 5133)	1) None 2) None 3) None, (i) except foreign equity participation limited to 70 percent ; and (ii) subject to partnership and/or joint venture with Pakistani engineers and engineering firms. 4) Unbound except as indicated in the horizontal commitments	1) None 2) None 3) None 4) Unbound	

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110	<p>A. General Construction Work for Buildings (CPC 512)</p> <p>B. General Construction Work for Civil Engineering (CPC 513) except CPC 5132 and CPC 5133)</p> <p>C. Installation and Assembly Work (CPC 514, CPC 516)</p> <p>D. Building Completion and Finishing Work. (CPC 517)</p> <p>E. Pre-erection Work at Construction Sites (CPC 511), Special Trade Construction Work (CPC 515), Renting Services related to Equipment for Construction of Demolition of Buildings of Civil Engineering Works with Operator (CPC 518)</p>		<p>1) None</p> <p>2) None</p> <p>3) None, except</p> <p>a) Preferential use of local services to the extent they are available under conditions of quality and delivery equivalent to those of like services of foreign origin.</p> <p>b) The foreign service supplier shall pass on technology and managerial experience to local employees during the project period inter alia through on the job training and sharing of best practices.</p>	
	<p>1) None</p> <p>2) None</p> <p>3) None except, section 7 of the Pakistan Engineering Council, (Construction & Operation of Engineering Works) Bye-laws 1987, amended up to 21 June 2003 specifies that:</p> <p>(i) The foreign constructor or foreign operator may be granted license only for specific projects, which need expertise and specialized technology of construction or operation not available with a Pakistani constructor or operator.</p> <p>(ii) The foreign instructor or operator shall enter into a joint venture with Pakistani engineers or engineering firms wherein share of the Pakistani constructor or operator shall not be less than thirty percent. Share of foreign constructor or operator shall be limited to the expertise and technology not available with the Pakistani constructor or operator.</p>	<p>1) None</p> <p>2) None</p> <p>3) None, except</p> <p>4) Unbound except as indicated in the horizontal commitments</p>	<p>1) None</p> <p>2) None</p> <p>3) None, except</p> <p>4) Unbound</p>	

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4. Distribution Services				
Any future domestic regulations, applicable to the foreign service suppliers/ juridical persons, shall be inscribed in this Schedule under the column of Limitations on National Treatment.				
B. Wholesale Trade Services** (CPC 622) Excluding Commission agents' services (CPC 62226 [except beers, wines, liquors, alcoholic beverages, etc], 62242, 62247, 62263, 62264, 62281)	1) None 2) None 3) None, except foreign equity participation limited to 70 percent 4) Unbound except as indicated in the horizontal commitments	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal commitments		
C. Retailing Service (CPC 631, 632, 6111, 6113, 6121)	1) Unbound 2) None 3) None, except (i) foreign equity participation limited to 70 percent (ii) Subject to Economic Needs Test 4) Unbound except as indicated in the horizontal commitments	1) Unbound 2) None 3) None 4) Unbound except as indicated in the horizontal commitments		

PAKISTAN'S SCHEDULE OF SPECIFIC COMMITMENTS

Modes of supply: (1)	Cross-border supply (2)	Consumption abroad (3)	Commercial presence (4)	Presence of natural persons
Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Limitations on National Treatment	Additional Commitments
D. Franchising CPC 8929	1) None 2) None 3) None, except foreign equity participation limited to 70 percent 4) Unbound except as indicated in the horizontal commitments	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal commitments		
5. EDUCATIONAL SERVICES				
C. Higher Education Services (CPC 923) excludes public funded institutions	1) None, except Programmes, degrees and/or qualifications offered across borders by higher education providers must be recognized by the Higher Education Commission (HEC) of Pakistan 2) None 3) Joint venture with foreign majority ownership is permitted. Subject to approval by the relevant authorities. 4) Unbound except as indicated in the horizontal commitments	1) None 2) None 3) Unbound 4) Unbound except as indicated in the horizontal commitments 1,2,3,4) subsidies unbound		
D. Adult Education (CPC 924) E. Other Education Services (CPC 929)	1) None 2) None 3) Joint venture with foreign majority ownership is permitted. Subject to approval by the relevant authorities. 4) Unbound except as indicated in the horizontal commitments	1) None 2) None 3) Unbound 4) Unbound except as indicated in the horizontal commitments 1,2,3,4)Subsidies unbound		

PAKISTAN'S SCHEDULE OF SPECIFIC COMMITMENTS

Modes of supply:	(1)	Cross-border supply	(2)	Consumption abroad	(3)	Commercial presence	(4)	Presence of natural persons
Sector or Sub-sector	Limitations on Market Access			Limitations on National Treatment			Additional Commitments	
6. ENVIRONMENTAL SERVICES								
"Environmental Services" does not include public works functions owned and operated by federal, provincial, district, tehsil level governments or municipalities or contracted out by them.								
A. Sewage services (CPC 9401)	1) Unbound 2) Unbound 3) Joint Venture with foreign majority ownership is permitted. Approval of the competent authority including the local authority concerned is essential. 4) Unbound except as indicated in the horizontal commitments	1) Unbound 2) Unbound 3) Unbound 4) Unbound except as indicated in the horizontal commitments 1,2,3,4 subsidies unbound						
B. Refuse disposal services (CPC 9402)	1) Unbound 2) Unbound 3) Joint Venture with foreign majority ownership is permitted. Approval of the competent authority including the local authority concerned is essential. 4) Unbound except as indicated in the horizontal commitments	1) Unbound 2) Unbound 3) Unbound 4) Unbound except as indicated in the horizontal commitments 1,2,3,4 subsidies unbound					This may also include refuse and recycling technologies for large, medium and small scale urban centres.	

PAKISTAN'S SCHEDULE OF SPECIFIC COMMITMENTS

Modes of supply: (1)	Cross-border supply (2)	Consumption abroad (3)	Commercial presence (4)	Presence of natural persons
Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment		Additional Commitments
C. Sanitation and similar services (CPC 9403)	1) Unbound 2) Unbound 3) Joint Venture with foreign majority ownership is permitted. Approval of the competent authority including the local authority concerned is essential. 4) Unbound except as indicated in the horizontal commitments	1) Unbound 2) Unbound 3) Unbound 4) Unbound except as indicated in the horizontal commitments	1,2,3,4 subsidies unbound	This may also include biological techniques of sewage recycling and water purification and recycling.
D. Cleaning services of exhaust gases (CPC 9404) E. Noise abatement services (CPC 9405)	1) Unbound 2) Unbound 3) Joint Venture with foreign majority ownership is permitted. Approval of the competent authority including the local authority concerned is essential. 4) Unbound except as indicated in the horizontal commitments	1) Unbound 2) Unbound 3) Unbound 4) Unbound except as indicated in the horizontal commitments	1,2,3,4 subsidies unbound	

PAKISTAN'S SCHEDULE OF SPECIFIC COMMITMENTS

Modes of supply:		(1)	Cross-border supply	(2)	Consumption abroad	(3)	Commercial presence	(4)	Presence of natural persons
Sector or Sub-sector	Limitations on Market Access			Limitations on National Treatment			Additional Commitments		
7. FINANCIAL SERVICES									
All the commitments in this Schedule are also subject to entry requirements, domestic laws, guidelines, rules and regulations, terms and conditions of the Ministry of Finance, State Bank of Pakistan, Securities and Exchange Commission of Pakistan or any other relevant authority or body in Pakistan as the case may be.									
A. Insurance and Insurance-related Services									
Insurance									
- Life (CPC 8121)	1) Unbound 2) Unbound 3) None except			1) Unbound 2) Unbound 3) Insurance Ordinance 2000 seeks that a company be incorporated in Pakistan with minimum investment of US \$ 4 million out of which not less than US \$ 2 million shall come from abroad.					
- Non-life	(a) foreign equity participation limited to 60 percent (b) registration of domestic insurance company in Pakistan under the Companies Ordinance, 1984 (c) compliance with registration and other requirements of insurance Ordinance, 2000. 4) Unbound except as indicated in the horizontal commitments			4) Unbound except as indicated in the horizontal commitments.					

PAKISTAN'S SCHEDULE OF SPECIFIC COMMITMENTS

Modes of supply:	(1) Cross-border supply	(2) Consumption abroad	(3) Commercial presence	(4) Presence of natural persons
Sector or Sub-sector	Limitations on Market Access		Limitations on National Treatment	Additional Commitments
Reinsurance services Reinsurance services and retrocession (CPC 81299)	1) None 2) Unbound 3) Unbound 4) Unbound except as indicated in the horizontal commitments		1) Unbound 2) Unbound 3) Unbound 4) Unbound except as indicated in the horizontal commitments.	
B. Banking and other Financial Services (excl. insurance) All commitments under "commercial presence" are subject to incorporation in Pakistan with maximum foreign equity participation of 49 percent unless a different percentage is inscribed against a particular sub-sector.	The commitments in Financial Services are given to the nationals and financial institutions of the People's Republic of China whose laws and policies do not bar the provision of similar commitments to the Pakistani nationals and financial institutions		Provisions of all banking and financial services in Pakistan are subject to the injunctions regarding Islamic banking as pronounced by the competent courts in Pakistan	
I. Banking				

PAKISTAN'S SCHEDULE OF SPECIFIC COMMITMENTS

Modes of supply: (1) Cross-border supply (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons			
Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
(a) Acceptance of deposits and other repayable funds from the public in Pakistan	<p>1) Unbound 2) Unbound 3) a) The following categories are allowed to conduct banking business in branch mode:</p> <p>(i) Foreign banks having global Tier-I paid-up capital of US\$ 5 billion or more. (ii) Banks from countries belonging to regional groups and associations of which Pakistan is a member (e.g., ECO, SAARC etc.).</p> <p>Apart from the above, a foreign corporate entity/ body desirous of conducting business in Pakistan must incorporate as locally incorporated company with a maximum of 49 percent shareholding by the foreign investors. For a higher equity percentage, State Bank of Pakistan may consider requests on a case-to-case basis. All above will be subject to fulfilment of other regulatory requirements. b) License to undertake commercial banking business is required from the State Bank of Pakistan.</p>	<p>1) Unbound 2) Unbound 3) The shares held by locals and foreigners as sponsors' shares are transferable only if the incumbent meet the prescribed Fit & Proper criteria/ requirements stipulated in guidelines for setting up commercial banks.</p>	

PAKISTAN'S SCHEDULE OF SPECIFIC COMMITMENTS

Modes of supply: (1) Cross-border supply (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons			
Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	<p>c) The existing foreign banks as well as those formed under (a) above will be allowed to open up to 50 branches as per their branch expansions plan approved by the State Bank of Pakistan. In order to establish branches in excess of 50, State Bank of Pakistan will consider requests on case-to case basis.</p> <p>d) ATMs installed by the banks are not to be treated as a branch for the purpose of calculation of above-mentioned limit.</p> <p>e) Prior permission in writing of the State Bank of Pakistan is required by any person for holding beneficial ownership of 5 percent or more of the paid-up capital of any bank/ financial institution.</p> <p>f) Representation of foreign nationals on the Board of Directors allowed in proportion to their share holding.</p> <p>4) Unbound except as indicated in the horizontal commitments</p>	<p>4) Employment of foreign nationals in banks and financial institutions operating in Pakistan require compliance of prescribed Fit and Proper test for chief executive/ country head and key executives applicable across the banking sector.</p>	

PAKISTAN'S SCHEDULE OF SPECIFIC COMMITMENTS

Modes of supply: (1) Cross-border supply (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons			
Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
(b) Lending of all types including consumer credit, mortgage, factoring, credit and financing commercial transaction	<p>1) Unbound</p> <p>2) Unbound</p> <p>3) In addition to the limitations described under sub sector (a) for market access:</p> <p>(i) Lending of all types allowed by local and foreign banks subject to applicable laws and prudential measures issued from time to time</p> <p>(ii) Investments in shares of existing domestic banks permitted to foreign nationals/foreign financial institutions for trading purposes. Acquisition of management control of existing public sector banks considered on case-by-case basis under specific Sale-Purchase Agreements to be approved by the State Bank of Pakistan.</p> <p>4) Unbound except as indicated in the horizontal commitments. Employment of foreign nationals in banks and financial institutions operating in Pakistan requires prior clearance of the State Bank of Pakistan.</p>	<p>1) Unbound</p> <p>2) Unbound</p> <p>3) None except that the lending by banks in foreign currency is subject to foreign exchange rules and regulations applicable from time to time.</p> <p>4) Employment of foreign nationals in banks and financial institutions operating in Pakistan require compliance of prescribed Fit and Proper test for chief executive/country head and key executives applicable across the banking industry</p>	

PAKISTAN'S SCHEDULE OF SPECIFIC COMMITMENTS

Modes of supply: (1)	Cross-border supply (2)	Consumption abroad (3)	Commercial presence (4)	Presence of natural persons
Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments	
(d) All payment and money transmission services including traveller cheques and banker's draft(excluding credit, charge and debit cards) (CPC 81339) **	1) Unbound 2) Unbound 3) Transmission of permissible funds, including foreign currency, can be effected through banks having authorized dealers' license and through exchange companies set up with the permission of State Bank of Pakistan, subject to applicable foreign exchange rules and regulations 4) Unbound except as indicated in the horizontal commitments.	1) Unbound 2) Unbound 3) The transmission of money would be subject to Foreign Exchange regulations and instructions under FER issued from time to time for both local and foreign financial institution providing the money transmission service 4) Unbound except as indicated in the horizontal commitments.		
(e) Guarantees and Commitments (CPC 81199)**	1) Unbound 2) Unbound 3) Guarantees and commitments in foreign currency and those undertaken in favour or on behalf of non-resident to be governed by foreign exchange Laws. 4) Unbound except as indicated in the horizontal commitments.	1) Unbound 2) Unbound 3) Unbound 4) Unbound except as indicated in the horizontal commitments		

PAKISTAN'S SCHEDULE OF SPECIFIC COMMITMENTS

Modes of supply: (1)	Cross-border supply (2)	Consumption abroad (3)	Commercial presence (4)	Presence of natural persons
Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments	
(f) Trading for own account only of: <ul style="list-style-type: none"> - money market instruments; (CPC 81339) - foreign exchange (CPC 81333;) - transferable securities (81321)*; - other negotiable instruments (CPC 81339)**; 	1) Unbound 2) Unbound 3) (i) The issue, sale and purchase of foreign currency and traveller cheques is allowed to commercial banks licensed as Authorized Dealer and exchange companies (ii) Foreign entities are allowed to set up joint ventures with local persons with equity participation up to 50% in an exchange company licensed by the State Bank of Pakistan to undertake the sale and purchase of foreign currency and traveller cheques. (iii) Transmission of permissible funds including foreign currency can be effected only through authorized banking channels. (iv) Commercial banks incorporated in Pakistan and the branches of foreign banks licensed by the State Bank of Pakistan are allowed to operate in call money market. 4) Unbound except as indicated in the horizontal commitments	1) Unbound 2) Unbound 3) Unbound 4) Unbound except as indicated in the horizontal commitments.		

PAKISTAN'S SCHEDULE OF SPECIFIC COMMITMENTS

Modes of supply:	(1)	Cross-border supply	(2)	Consumption abroad	(3)	Commercial presence	(4)	Presence of natural persons
Sector or Sub-sector	Limitations on Market Access			Limitations on National Treatment		Additional Commitments		
(g) Participation in issues of all kinds of securities including only public underwriting and placement as agent and provision of services related to such issues (CPC 8132)	1) Unbound	2) Unbound	3) Branches of foreign banks in operation as on 12 December 1997 and banks (including investment banks) incorporated in Pakistan permitted to arrange and participate in any public issue and underwriting of securities up to 30% of the total paid-up capital of the issuer or 30% of their respective paid-up capital whichever is less.	1) Unbound	2) Unbound	3) Unbound		
			All investments in shares made as a consequence of underwriting commitments must be reported forthwith to the State Bank of Pakistan, and is required to be disinvested within 30 days of the investments as approved by the State Bank of Pakistan.					
	4) Unbound except as indicated in the horizontal commitments			4) Unbound except as indicated in the horizontal commitments				

PAKISTAN'S SCHEDULE OF SPECIFIC COMMITMENTS

Modes of supply:	(1)	(2)	(3)	(4)	
	Cross-border supply	Consumption abroad	Commercial presence	Presence of natural persons	
Sector or Sub-sector	Limitations on Market Access		Limitations on National Treatment		Additional Commitments
(j) Settlement and clearing services for negotiable instruments (cheques, bills and promissory notes only) (CPC 81339)	1) Unbound 2) Unbound 3) All commercial banks are required to be members of the clearing system operated/ approved by State Bank of Pakistan to effect inter-bank settlements. 4) Unbound except as indicated in the horizontal commitments		1) Unbound 2) Unbound 3) Unbound 4) Unbound except as indicated in the horizontal commitments.		
II. Leasing (CPC 8112)	1) Unbound 2) Unbound 3) a) None for leasing companies, except that foreign leasing companies must register as a domestic company and comply with other requirements of the Companies Ordinance 1984 and Companies Ordinance 2000 and the rules made there under. b) Commercial banks incorporated in Pakistan and branches of foreign banks are allowed to undertake leasing business provided it is not their core and major line of business 4) Unbound except as indicated in the horizontal commitments		1) Unbound 2) Unbound 3) None 4) Unbound except as indicated in the horizontal commitments		

PAKISTAN'S SCHEDULE OF SPECIFIC COMMITMENTS

Modes of supply: (1) Cross-border supply (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons			
Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
IV. Financial and investment advisory services (CPC 8133)	1) Unbound 2) Unbound 3) Financial Institutions licensed and/or regulated by State Bank of Pakistan including branches of foreign banks are permitted to undertake financial and investment advisory services through subsidiary companies set up for this purpose subject to the rules and regulations prescribed by the central bank 4) Unbound	1) Unbound 2) Unbound 3) None 4) Unbound except as indicated in the horizontal commitments.	
V. Provision and transfer of financial information and financial data	1) Unbound, except for the provision of publicly available data and financial information on corporate entities by institutional providers having commercial presence in Pakistan. 2) Unbound 3) Unbound 4) Unbound except as indicated in the horizontal commitments	1) Unbound 2) Unbound 3) Unbound 4) Unbound except as indicated in the horizontal commitments	

PAKISTAN'S SCHEDULE OF SPECIFIC COMMITMENTS

Modes of supply: (1) Cross-border supply (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons			
Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
8. HEALTH AND RELATED SOCIAL SERVICES			
A. <u>Hospital services</u> (CPC No. 9311)	1) None 2) None 3) None, except foreign equity participation limited to 60% 4) Unbound except as indicated in the horizontal commitments.	1) None 2) None 3) None except a scheme of reciprocity for recognition of medical qualifications according to Section 13 of the Pakistan Medical and Dental Council (PMDC), Ordinance 1962. Section 23 of the same Ordinance requires a doctor to be registered with PMDC before he or she can practise medicine or dentistry in Pakistan. 4) Unbound except as indicated in the horizontal commitments.	
9. TOURISM AND TRAVEL RELATED SERVICES			
A. <u>Hotels and restaurants</u> (including catering) (CPC No. 641-643)	1) None 2) None 3) None, except foreign equity participation limited to 60 percent* 4) Unbound except as indicated in the horizontal commitments	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal commitments	

* Up to 100 percent foreign equity participation may be allowed on case-to-case basis