

MOST IMMEDIATE

No. 2(1)/2011-Admn-I
Government of Pakistan
Ministry of Commerce
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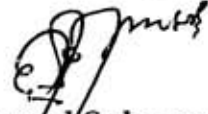
Islamabad, the 20th March, 2014

CIRCULAR

Subject: **"MASTER DEGREE PROGRAMME IN FINANCE" OFFERED BY THE KOREA INTERNATIONAL COOPERATION AGENCY (KOICA) AT KAIST COLLEGE OF BUSINESS, SEOUL (20TH AUGUST, 2014 - 24TH MARCH, 2016):**

Economic Affairs Division has informed that the Government of Republic of Korea has invited four nominations for the **Master Degree Programme in "Finance"** offered by the Korea International Cooperation Agency (KOICA), Korea scheduled to be held from **20th August, 2014 to 24th March, 2016**. The application form and other details of the Master's Degree Programme for the year 2014-2016 can be downloaded from the sites: www.ead.gov.pk and www.businesss.kaist.ac.kr.

2. Keeping in view the deadline for nominations, it is requested that nominations of suitable officers fulfilling the required eligibility criteria duly approved/endorsed by the respective heads of Wings may kindly be communicated alongwith the required documents to the undersigned **today before close of office hours** for onward submission to EAD, Islamabad.


(Muhammad Sulaiman Ishaq)
Section Officer (Admn-I)

OFFICE MEMORANDUM

SUBJECT: MASTER DEGREE PROGRAMME IN FINANCE” OFFERED BY THE KOREA INTERNATIONAL COOPERATION AGENCY (KOICA) AT KAIST COLLEGE OF BUSINESS, SEOUL. (AUGUST 20, 2014-MARCH 24, 26, 2016).

The undersigned is directed to refer to the subject noted above and to state that the Government of Republic of Korea has invited four (4) nominations for the subject fully funded Master's Degree training programme for the year 2014-2016 under Korea International Cooperation Agency (KOICA). Please refer to the following website for more detailed information and application form: www.business.kaist.ac.kr and www.ead.gov.pk

2. The eligibility criteria for the above Master's Programme are as under:

Eligibility Criteria

- KOICA-KAIST Scholarship Program applicants must satisfy all of the following requirements:
BACHELOR'S DEGREE BY AUGUST 31, 2014
- GPA 3.3/4.3 preferred
- Business, Natural Science and Computer Science majors (e.g. Economics, Mathematics, Statistics, Business, Engineering, etc.) with quantitative education/training preferred
- **GOVERNMENT OFFICIALS**
- Minimum of 3 years in Ministry of Finance and Central/State Bank experience preferred
- **ENG. PROFICIENCY**
- Applicants must meet one of the English proficiency test minimum score requirements: TOEFL 550 (210 for computer-based; 80 for internet-based), IELTS 5.5, TEPS 550, TOEIC Listening & Reading 750 + Speaking level 6 + Writing level 7 or higher.
- English proficiency tests conducted before April 7, 2012 will not be considered for admission. The test should be taken two years prior to the application deadline.
- ETS can send your score report directly to KAIST. The KAIST reporting code is 0195. Score reports must be received by the deadline.
- Institutional Testing Program (ITP) is not valid.
- Applicants whose native language is English are exempt from submitting the EPT score. This applies to applicants from Australia, Canada, Ireland, New Zealand, South Africa, UK, and USA.
- Applicants who are non-native English speakers must submit the EPT score even if he/she attended an English speaking university. But applicants who completed their bachelor's degree in the following countries (Australia, Canada, Ireland, New Zealand, South Africa, UK, or USA) are exempt from submitting the EPT score.
- EPT report submission can be waived only for those who apply from a country where EPT is not available. In this case, applicants are required to submit an official letter from the minister or governor of one's affiliation guaranteeing one's Eng. proficiency equivalent to the required scores listed in 1).

- To train financial professionals in developing countries and to expand Korea's financial and capital market
- To build partnership with developing countries for future overseas expansion of Korean finance institutions
- To share Korea's experience in financial and capital market growth and to spread Korean culture to developing countries

3. Nomination of suitable candidates fulfilling the laid-down eligibility criteria prescribed by the sponsoring agency duly approved by the competent authority along with the following document may kindly be forwarded to this Division by **March 24, 2014** Positively.

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| 0.Document Checklist | Check all the documents you included in your admission package. (Form 1) | Original copy |
| 1.Application Forms | Complete both KOICA and KAIST applications and print out. Should be clearly typed. (Form 2 and 3) | Original Copy |
| 2.Recommendation Letters | <ol style="list-style-type: none"> 1) Two recommendation letters from your professors are required. Letters should be typed, signed and sealed across the back of its envelope by a recommender. (Form 4) 2) Applicants who are currently working can also get recommendation letters from their supervisors. Supervisors are not required to use the letter form provided by KAIST but the company letterhead showing the company's full address, telephone and fax numbers. The letter must be stamped with the company's official seal. 3) Students recommended by a ministry or a central bank of developing countries should obtain one of the recommendation letters(signed and sealed) from his/her minister or the central bank governor endorsing the student and stating that the candidate will return to his workplace after finishing her/his degree at KAIST. | Original Copy |
| 3. Degree/Diploma | 1) Certified or attested copies of bachelor's degree (for master's applicants) and diploma from every institution you have attended or are attending are required. | Original or Certified Copy |
| 4. Transcripts | <ol style="list-style-type: none"> 1) Certified or attested copies of transcript with a year-by-year grade records of courses you have taken from every institution you have attended or are attending are required. 2) The transcript should contain your college record to date, with a statement of your rank in your department, if available. 3) If your grades/GPA does not appear on your transcript, give us a brief explanation of your school's grading system. | Original or Certified Copy |
| 5. English Proficiency Test Reports (EPT) OR Official Letter from Ministry | <ol style="list-style-type: none"> 1) Applicants must meet one of the English proficiency test minimum score requirements: TOEFL 550 (210 for computer-based; 80 for internet-based), IELTS 5.5, TEPS 550, TOEIC Listening & Reading 750 + Speaking level 6 + Writing level 7 or higher. 2) English proficiency tests conducted before April 7, 2012 will not be considered for admission. The test should be taken two years prior to the online application deadline. 3) ETS can send your score report directly to KAIST. The KAIST reporting code is 0195. Score reports must be received by the deadline. 4) Institutional Testing Program (ITP) is not valid. 5) IELTS takers are allowed to submit a photocopy instead of an original copy of score report. Test score will be verified via your own Test | Original or Certified Copy |