

No.F.7 (2)/2021-Stats
Ministry of Commerce
(Development Wing)

SUMMARY OF TRADE STATISTICS FOR THE MONTH OF MAY, 2024 FOR GOODS AN SERVICES

24-06-2024

I. GOODS TRADE STATISTICS FOR THE MONTH OF MAY, 2024*

Value in Billion Rs/Billion US\$

Description	Currency	April	May	% Change in May ,24 over April, 24	May		% Change in May, 24 over May, 23	July-May		% Change in July-May 2023-24 /July-May, 2022-23
		2024	2024*		2023	2024*		2022-23	2023-24*	
EXPORTS	Rs.	653.957	790.199	20.83	627.199	790.199	25.99	6,183.949	7,962.082	28.75
	US\$	2.351	2.840	20.80	2.197	2.840	29.27	25.368	28.117	10.84
IMPORTS	Rs.	1,347.817	1,376.815	2.15	1,228.739	1,376.815	12.05	12,272.596	14,109.047	14.96
	US\$	4.846	4.948	2.10	4.304	4.948	14.96	51.010	49.848	-2.28
BALANCE	Rs.	-693.860	-586.616	-15.46	-601.540	-586.616	-2.48	-6,088.647	-6,146.965	0.96
	US\$	-2.495	-2.108	-15.51	-2.107	-2.108	0.05	-25.642	-21.731	-15.25
Exports as % of Imports		48.5	57.4		51.0	57.4		49.7	56.4	

Source: Pakistan Bureau of Statistics * Provisional

II. SERVICES TRADE STATISTICS FOR THE MONTH OF MAY , 2024*

Value in Billion Rs/Billion US\$

Description	Currency	April	May	% Change in May ,24 over April, 24	May		% Change in May, 24 over May, 23	July-May		% Change in July-May 2023-24 /July-May, 2022-23
		2024	2024*		2023	2024*		2022-23	2023-24*	
EXPORTS	Rs.	179.690	191.661	6.66	182.136	191.661	5.23	1705.575	2019.279	18.39
	US\$	0.646	0.688	6.50	0.638	0.688	7.84	7.005	7.130	1.78
IMPORTS	Rs.	231.705	245.426	5.92	279.770	245.426	-12.28	1921.542	2613.734	36.02
	US\$	0.833	0.881	5.76	0.980	0.881	-10.10	7.892	9.229	16.94
BALANCE	Rs.	-52.015	-53.765	3.36	-97.634	-53.765	-44.93	-215.966	-594.455	175.25
	US\$	-0.187	-0.193	3.21	-0.342	-0.193	-43.57	-0.887	-2.099	136.64

Source: State Bank of Pakistan * Provisional

III. BOTH GOODS AND SERVICES TRADE STATISTICS FOR THE MONTH OF MAY, 2024*

Value in Billion Rs/Billion US\$

Description	Currency	April	May	% Change in May ,24 over April, 24	May		% Change in May, 24 over May, 23	July-May		% Change in July-May 2023-24 /July-May, 2022-23
		2024	2024*		2023	2024*		2022-23	2023-24*	
Total Export of Goods and Services	Rs.	833.647	981.860	17.78	809.335	981.860	21.32	7,889.524	9,981.361	26.51
	US\$	2.997	3.528	17.72	2.835	3.528	24.44	32.373	35.247	8.88
Total Import of Goods and Services	Rs.	1,579.522	1,622.241	2.70	1,508.509	1,622.241	7.54	14,194.138	16,722.781	17.81
	US\$	5.679	5.829	2.64	5.284	5.829	10.31	58.902	59.077	0.30
Total Balance in Goods and Services	Rs.	-745.88	-640.38	-14.14	-699.17	-640.38	-8.41	-6,304.61	-6,741.42	6.93
	US\$	-2.68	-2.30	-14.21	-2.45	-2.30	-6.04	-26.53	-23.83	-10.17

Source: Pakistan Bureau of Statistics /State Bank of Pakistan * Provisional

IV. WORKER REMITTANCES FOR THE MONTH OF MAY, 2024*

Value in Billion US\$

Description	April	May	% Change in May ,24 over April, 24	May		% Change in May, 24 over May, 23	July-May		% Change in July-May 2023-24 /July-May, 2022-23
	2024	2024*		2023	2024*		2022-23	2023-24*	
Workers Remittances	2.813	3.243	15.27	2.103	3.243	54.23	25.146	27.093	7.75

Source: State Bank of Pakistan

* Provisional

Average Exchange Rate

Months	Year	Exchange Rate	
May	2023	1 US\$=Rs. =	285.4797
July-May	2022-23	1 US \$=Rs. =	243.7697
May	2024	1 US\$=Rs. =	278.2391
July-May	2023-24	1 US\$=Rs. =	283.1768

Source: State Bank of Pakistan