

No.F.7 (2)-2021-Stats  
Ministry of Commerce  
(Development Wing)

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SUMMARY OF TRADE STATISTICS FOR THE MONTH OF MARCH, 2024 FOR GOODS AND SERVICES

23-04-2024

I. GOODS TRADE STATISTICS FOR THE MONTH OF MARCH, 2024\*

Value in Billion Rs/Billion US\$

Description	Currency	February	March	% Change in March ,24 over Feb, 24	March		% Change in March, 24 over March, 23	July-March		% Change in July- March 2023-24 /July- March, 2022-23
		2024	2024*		2023	2024*		2022-23	2023-24*	
		<b>EXPORTS</b>	Rs.		721.064	716.711		-0.60	663.128	
	US\$	2.582	2.572	-0.39	2.366	2.572	8.71	21.036	22.931	9.01
<b>IMPORTS</b>	Rs.	1,202.117	1,358.072	12.97	1,052.285	1,358.072	29.06	10,194.382	11,389.402	11.72
	US\$	4.306	4.873	13.17	3.755	4.873	29.77	43.724	40.072	-8.35
<b>BALANCE</b>	Rs.	-481.053	-641.361	33.32	-389.157	-641.361	64.81	-5,245.872	-4,870.224	-7.16
	US\$	-1.724	-2.301	33.47	-1.389	-2.301	65.66	-22.688	-17.141	-24.45
<b>Exports as % of Imports</b>		60.0	52.8		63.0	52.8		48.1	57.2	

Source: Pakistan Bureau of Statistics \* Provisional

II. SERVICES TRADE STATISTICS FOR THE MONTH OF MARCH, 2024\*

Value in Billion Rs/Billion US\$

Description	Currency	February	March	% Change in March ,24 over Feb, 24	March		% Change in March, 24 over March, 23	July-March		% Change in July- March 2023-24 /July- March, 2022-23
		2024	2024*		2023	2024*		2022-23	2023-24*	
		<b>EXPORTS</b>	Rs.		175.602	198.308		12.93	186.662	
	US\$	0.629	0.711	13.04	0.666	0.711	6.76	5.813	5.808	-0.09
<b>IMPORTS</b>	Rs.	197.657	223.132	12.89	197.593	223.132	12.92	1455.430	2121.956	45.80
	US\$	0.708	0.800	12.99	0.705	0.800	13.48	6.187	7.463	20.62
<b>BALANCE</b>	Rs.	-22.055	-24.823	12.55	-10.931	-24.823	127.10	-87.980	-470.566	434.86
	US\$	-0.079	-0.089	12.66	-0.039	-0.089	128.21	-0.374	-1.655	342.51

Source: State Bank of Pakistan \* Provisional

III. BOTH GOODS AND SERVICES TRADE STATISTICS FOR THE MONTH OF MARCH, 2024\*

Value in Billion Rs/Billion US\$

Description	Currency	February	March	% Change in March ,24 over Feb, 24	March		% Change in March, 24 over March, 23	July-March		% Change in July- March 2023-24 /July- March, 2022-23
		2024	2024*		2023	2024*		2022-23	2023-24*	
		<b>Total Export of Goods and Services</b>	Rs.		896.666	915.019		2.05	849.790	
	US\$	3.211	3.283	2.24	3.032	3.283	8.28	26.849	28.739	7.04
<b>Total Import of Goods and Services</b>	Rs.	1,399.774	1,581.204	12.96	1,249.878	1,581.204	26.51	11,649.812	13,511.358	15.98
	US\$	5.014	5.673	13.14	4.460	5.673	27.20	49.911	47.535	-4.76
<b>Total Balance in Goods and Services</b>	Rs.	-503.11	-666.18	32.41	-400.09	-666.18	66.51	-5,333.85	-5,340.79	0.13
	US\$	-1.80	-2.39	32.56	-1.43	-2.39	67.37	-23.06	-18.80	-18.50

Source: Pakistan Bureau of Statistics /State Bank of Pakistan \* Provisional

#### IV. WORKER REMITTANCES FOR THE MONTH OF MARCH, 2024\*

Value in Billion US\$

Description	February	March	% Change in March, 24 over Feb, 24	March		% Change in March, 24 over March, 23	July-March		% Change in July-March 2023-24 /July-March, 2022-23
	2024	2024*		2023	2024*		2022-23	2023-24*	
<b>Workers Remittances</b>	2.250	2.954	31.27	2.537	2.954	16.44	20.845	21.037	0.92

Source: State Bank of Pakistan

\* Provisional

#### Average Exchange Rate

Months	Year	Exchange Rate	
March	2023	1 US\$=Rs. =	280.2739
July-March	2022-23	1 US \$=Rs. =	235.2401
March	2024	1 US\$=Rs. =	278.6590
July-March	2023-24	1 US\$=Rs. =	284.2954

Source: State Bank of Pakistan