

No.F.7 (2)/2021-Stats
Ministry of Commerce
(Development Wing)

SUMMARY OF TRADE STATISTICS FOR THE MONTH OF JANUARY, 2024 FOR GOODS AND SERVICES

20-02-2024

I. GOODS TRADE STATISTICS FOR THE MONTH OF JANUARY, 2024*

Value in Billion Rs/Billion US\$

Description	Currency	December	January	% Change in Jan ,24 over Dec, 23	January		% Change in Jan, 24 over jan, 23	July-January		% Change in July-Jan 2023-24 /July-Jan, 2022-23
		2023	2024*		2023	2024*		2022-23	2023-24*	
		EXPORTS	Rs.		799.588	782.646		-2.12	523.831	
	US\$	2.822	2.792	-1.06	2.237	2.792	24.81	16.481	17.778	7.87
IMPORTS	Rs.	1,317.463	1,337.280	1.50	1,129.878	1,337.280	18.36	8,092.743	8,841.967	9.26
	US\$	4.650	4.771	2.60	4.826	4.771	-1.14	36.034	30.938	-14.14
BALANCE	Rs.	-517.875	-554.634	7.10	-606.047	-554.634	-8.48	-4,391.020	-3,760.173	-14.37
	US\$	-1.828	-1.979	8.26	-2.589	-1.979	-23.56	-19.553	-13.160	-32.70
Exports as % of Imports		60.7	58.5		46.4	58.5		45.7	57.5	

Source: Pakistan Bureau of Statistics * Provisional

II. SERVICES TRADE STATISTICS FOR THE MONTH OF JANUARY, 2024*

Value in Billion Rs/Billion US\$

Description	Currency	December	January	% Change in Jan ,24 over Dec, 23	January		% Change in Jan, 24 over jan, 23	July-January		% Change in July-Jan 2023-24 /July-Jan, 2022-23
		2023	2024*		2023	2024*		2022-23	2023-24*	
		EXPORTS	Rs.		207.122	190.363		-8.09	161.107	
	US\$	0.731	0.678	-7.25	0.688	0.678	-1.45	4.558	4.448	-2.41
IMPORTS	Rs.	243.390	279.368	14.78	152.208	279.368	83.54	1075.860	1763.512	63.92
	US\$	0.859	0.995	15.83	0.650	0.995	53.08	4.790	6.168	28.77
BALANCE	Rs.	-36.268	-89.005	145.41	8.898	-89.005	-1,100.24	-52.108	-491.771	843.74
	US\$	-0.128	-0.317	147.66	0.038	-0.317	-934.21	-0.232	-1.720	641.38

Source: State Bank of Pakistan * Provisional

III. BOTH GOODS AND SERVICES TRADE STATISTICS FOR THE MONTH OF JANUARY, 2024*

Value in Billion Rs/Billion US\$

Description	Currency	December	January	% Change in Jan ,24 over Dec, 23	January		% Change in Jan, 24 over jan, 23	July-January		% Change in July-Jan 2023-24 /July-Jan, 2022-23
		2023	2024*		2023	2024*		2022-23	2023-24*	
		Total Export of Goods and Services	Rs.		1,006.710	973.009		-3.35	684.938	
	US\$	3.553	3.470	-2.34	2.925	3.470	18.63	21.039	22.226	5.64
Total Import of Goods and Services	Rs.	1,560.853	1,616.648	3.57	1,282.086	1,616.648	26.10	9,168.603	10,605.479	15.67
	US\$	5.509	5.766	4.67	5.476	5.766	5.30	40.824	37.106	-9.11
Total Balance in Goods and Services	Rs.	-554.14	-643.64	16.15	-597.15	-643.64	7.79	-4,443.13	-4,251.94	-4.30
	US\$	-1.96	-2.30	17.38	-2.55	-2.30	-10.00	-19.79	-14.88	-24.79

Source: Pakistan Bureau of Statistics /State Bank of Pakistan * Provisional

IV. WORKER REMITTANCES FOR THE MONTH OF JANUARY, 2024*

Value in Billion US\$

Description	December	January	% Change in Jan ,24 over Dec, 23	January		% Change in Jan, 24 over jan, 23	July-January		% Change in July-Jan 2023-24 /July-Jan, 2022-23
	2023	2024*		2023	2024*		2022-23	2023-24*	
Workers Remittances	2.382	2.397	0.63	1.900	2.397	26.16	16.318	15.832	-2.97

Source: State Bank of Pakistan

* Provisional

Average Exchange Rate

Months	Year	Exchange Rate	
January	2023	1 US\$=Rs. =	234.1667
July-January	2022-23	1 US \$=Rs. =	224.6055
January	2024	1 US\$=Rs. =	280.3173
July-January	2023-24	1 US\$=Rs. =	285.8473

Source: State Bank of Pakistan