

SUMMARY OF TRADE STATISTICS FOR THE MONTH OF OCTOBER, 2023 FOR GOODS AND SERVICES

21-11-2023

I. GOODS TRADE STATISTICS FOR THE MONTH OF OCTOBER, 2023*

Value in Billion Rs/Billion US\$

Description	Currency	September	October	% Change in Oct ,23 over Sep, 23	October		% Change in Oct, 23 over Oct, 22	July-October		% Change in July-Oct, 2023-24 /July-Oct, 2022-23
		2023	2023*		2022	2023*		2022-23	2023-24*	
EXPORTS	Rs.	737.295	754.073	2.28	525.782	754.073	43.42	2,129.652	2,767.606	29.96
	US\$	2.476	2.690	8.64	2.384	2.690	12.84	9.554	9.600	0.48
IMPORTS	Rs.	1,189.167	1,363.574	14.67	1,010.474	1,363.574	34.94	4,660.743	4,924.337	5.66
	US\$	3.994	4.864	21.78	4.581	4.864	6.18	20.910	17.091	-18.26
BALANCE	Rs.	-451.872	-609.501	34.88	-484.692	-609.501	25.75	-2,531.091	-2,156.731	-14.79
	US\$	-1.518	-2.174	43.21	-2.197	-2.174	-1.05	-11.356	-7.491	-34.03
Exports as % of Imports		62.0	55.3		52.0	55.3		45.7	56.2	

Source: Pakistan Bureau of Statistics * Provisional

II. SERVICES TRADE STATISTICS FOR THE MONTH OF OCTOBER, 2023*

Value in Billion Rs/Billion US\$

Description	Currency	September	October	% Change in Oct ,23 over Sep, 23	October		% Change in Oct, 23 over Oct, 22	July-October		% Change in July-Oct, 2023-24 /July-Oct, 2022-23
		2023	2023*		2022	2023*		2022-23	2023-24*	
EXPORTS	Rs.	185.813	184.244	-0.84	136.959	184.244	34.52	521.156	696.844	33.71
	US\$	0.624	0.656	5.13	0.621	0.656	5.64	2.338	2.416	3.34
IMPORTS	Rs.	246.261	232.552	-5.57	154.603	232.552	50.42	608.313	941.143	54.71
	US\$	0.827	0.828	0.12	0.701	0.828	18.12	2.729	3.263	19.57
BALANCE	Rs.	-60.449	-48.308	-20.08	-17.644	-48.308	173.80	-87.157	-244.299	180.30
	US\$	-0.203	-0.172	-15.27	-0.080	-0.172	115.00	-0.391	-0.847	116.62

Source: State Bank of Pakistan * Provisional

III. BOTH GOODS AND SERVICES TRADE STATISTICS FOR THE MONTH OF OCTOBER, 2023*

Value in Billion Rs/Billion US\$

Description	Currency	September	October	% Change in Oct ,23 over Sep, 23	October		% Change in Oct, 23 over Oct, 22	July-October		% Change in July-Oct, 2023-24 /July-Oct, 2022-23
		2023	2023*		2022	2023*		2022-23	2023-24*	
Total Export of Goods and Services	Rs.	923.108	938.317	1.65	662.741	938.317	41.58	2,650.808	3,464.450	30.69
	US\$	3.100	3.346	7.94	3.005	3.346	11.35	11.892	12.016	1.04
Total Import of Goods and Services	Rs.	1,435.428	1,596.126	11.20	1,165.077	1,596.126	37.00	5,269.056	5,865.480	11.32
	US\$	4.821	5.692	18.07	5.282	5.692	7.76	23.639	20.354	-13.90
Total Balance in Goods and Services	Rs.	-512.32	-657.81	28.40	-502.34	-657.81	30.95	-2,618.25	-2,401.03	-8.30
	US\$	-1.72	-2.35	36.32	-2.28	-2.35	3.03	-11.75	-8.34	-29.02

Source: Pakistan Bureau of Statistics /State Bank of Pakistan * Provisional

IV. WORKER REMITTANCES FOR THE MONTH OF OCTOBER, 2023*

Value in Billion US\$

Description	September	October	% Change in Oct ,23 over Sep, 23	October		% Change in Oct, 23 over Oct, 22	July-October		% Change in July-Oct, 2023-24 /July-Oct, 2022-23
	2023	2023*		2022	2023*		2022-23	2023-24*	
	Workers Remittances	2.208		2.463	11.54		2.248	2.463	

Source: State Bank of Pakistan

* Provisional

Average Exchange Rate

Months	Year	Exchange Rate	
October	2022	1 US\$=Rs. =	220.5461
July-October	2022-23	1 US \$=Rs. =	222.9068
October	2023	1 US\$=Rs. =	280.3245
July-October	2023-24	1 US\$=Rs. =	288.2923

Source: State Bank of Pakistan

(Faiz Rasool)
Statistical Officer
21-11-2023

- 1 Deputy Director to Federal Minister for Commerce
- 2 P.R.O to Federal Minister for Commerce
- 3 Director to Secretary Commerce
- 4 S.P.S. to Secretary Commerce
- 5 P.S to Special Secretary Commerce
- 6 P.S. to Additional Secretary-I
- 7 P.S. to Additional Secretary-II
- 8 PS to Executive Director General
- 9 Chief (Dev)
- 10 D.G Tarif (Policy) , D.G (Trade Policy)
- 11 J.S (Export / Import),J.S (WTO),J.S (FT-I),JS (FT-II),JS (FT-III), JS(Admin/Finance)
- 12 D G (Non - Agro Products), DG (Services), DG (Agro Products), Joint Secretary (China)
- 13 Dy. Chief (Dev)
- 14 Incharge, Computer Section, Commerce Division