

TRADE IN GOODS AGREEMENT

BETWEEN

THE GOVERNMENT OF ISLAMIC

REPUBLIC OF PAKISTAN

AND

THE GOVERNMENT OF THE TÜRKiYE

Preamble

The Islamic Republic of Pakistan (hereinafter referred to as "Pakistan") of the one part and The Republic of Türkiye (hereinafter referred to as "Türkiye") of the other part (hereinafter each individually referred to as a "Party" or collectively as "the Parties"),

RECOGNISING their longstanding and strong partnership, their important economic, trade and investment relationship,

RECALLING the Framework Agreement Establishing a Free Trade Area between the Islamic Republic of Pakistan and the Republic of Türkiye signed in Islamabad, the Islamic Republic of Pakistan on the 22nd day of March, 2016.

FURTHER RECALLING Articles 1.4 (Relation with Other Agreements) and 1.5 (Liberalization) of the Framework Agreement, which reflect their commitment to gradually establish the Pakistan - Türkiye Free Trade Area covering trade in goods;

DESIRING to further strengthen their economic relationship as part of and in a manner coherent with their overall relations, and convinced that the Trade in Goods Agreement between the Islamic Republic of Pakistan and the Republic of Türkiye (hereinafter this "Agreement") will create a new climate for the development of trade and investment between the Parties;

DESIRING to raise living standards, promote economic growth and stability, create new employment opportunities and improve the general welfare by liberalising and expanding mutual trade;

SEEKING to establish clear and mutually advantageous rules governing their trade and to reduce or eliminate the barriers to mutual trade;

RESOLVED to contribute to the harmonious development and expansion of international trade by removing obstacles to trade through this Agreement and to avoid creating new barriers to trade between the Parties that could reduce the benefits of this Agreement;

BUILDING on their respective rights and obligations under the Marrakesh Agreement Establishing the World Trade Organization, done at Marrakesh on 15 April 1994 and other multilateral, regional and bilateral agreements and arrangements to which they are party;

RECOGNISING the importance of trade facilitation in promoting efficient and transparent procedures to reduce costs and to ensure predictability for the trading communities of the Parties;

CONSIDERING the Agreement establishing an Association between the European Economic Community and Türkiye, signed on 12 September 1963, the Additional Protocols to and Decisions made under it relating to trade;

RECOGNISING the importance of transparency in international trade to the benefit of all stakeholders;

DETERMINED to establish a legal framework for strengthening their trade relations;

Have agreed as follows:

