



GOVERNMENT OF PAKISTAN
Ministry of Commerce & Textile
(COMMERCE DIVISION)

VACANCY ANNOUNCEMENT

Applications are invited for the post of
CHAIRMAN of
State Life Insurance Corporation (SLIC) Pakistan at Karachi

Pay Scale MP-I

Tenure: The appointment will be on contract basis for a period of three years
Age: Maximum Age limit shall be 57 years

MINIMUM REQUISITE QUALIFICATION AND EXPERIENCE

- i. He/she must have an educational qualification of a Master degree or equivalent in Business Administration, Corporate Finance, Corporate Law, Economics or Chartered Accountant from Pakistan or Foreign Institution of equivalent level recognized by the Higher Education Commission of Pakistan, with at least 12 years' experience out of which 7 years as Key Officer (as defined in Insurance Companies (Sound and Prudent) Management Regulations 2012) in the insurance industry and 5 years management or business experience at senior level

OR

Such persons must (a) be an ACII or FCII (b) Be a fellow of the Institute or Society of Actuaries or equivalent qualification as recognized by the Pakistan Society of Actuaries (c) Hold a Master degree in Insurance, Risk Management or Actuarial Science from a university recognized by the Higher Education Commission, with at least 7 years' experience as Key Officer (as defined in Insurance Companies (Sound and Prudent) Management Regulations, 2012) in insurance industry.

- ii. Other eligibilities mentioned in governing rules and regulations including Insurance Companies (Sound and Prudent) Management Regulations, 2012 and Public Sector Companies (Corporate Governance) Rules, 2013 as amended in 2017 and Regulations etc issued by the Federal Government. Policy, Regulatory and Financial knowledge of insurance sector will be considered desirable.

RESPONSIBILITIES

- A dynamic corporate leader who has the capacity to lead the organization and achieve targets set in the light of functions and objectives enumerated in the Law etc.
- He/she will be responsible to look after the business of the Corporation and perform functions in accordance with the Life Insurance Nationalization Order, 1972 and SECP rules: (i) Insurance Companies (sound and prudent) Management Regulations, 2012 (ii) Public Sector Companies (corporate governance) Rules, 2013 and other relevant Regulations etc issued by the Federal Government.

Applicants working in private sector/autonomous bodies and the eligible professionals in the insurance industry should send their CVs to the undersigned within (15) days after the publication of the advertisement. The applicants working in government departments, public sector companies, autonomous bodies should route their applications through proper channel.

Eligibility will be determined and selection will be finalized as per the approved Government Policy. The short listed applicants will be invited for interview. The candidate shall not be entitled for any TA/DA for appearing in the interview. Application form can be downloaded from www.commerce.gov.pk.

No person shall be appointed as a Chairman unless he is a citizen of Pakistan.

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Commerce Division
Ministry of Commerce and Textile
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2.	WORK EXPERIENCE: (Positions held since the first professional assignment in descending order)				
S.No	Organization	Duration	Job Responsibilities	Major Achievements reflecting qualifications/abilities matching to the post	Reasons for leaving
3.	Names of companies, firms and other organizations of which the proposed person is a director, partner, office holder.				
4.	Names of persons on the board of the State Life Insurance Corporation who are related to the applicant.(If any)				
5.	What are the current issues and challenges in the Insurance Sector of Pakistan and how can State Life Insurance Corporation help this sector being a public sector entity. (Write 700 to 800 words)				
6.	What makes the applicant the most suitable candidate for the position of Chairman, State Life Insurance Corporation of Pakistan? (Write 400 to 500 words)				

I UNDERTAKE THAT I FULLFILL THE CRITERIA OF FIT AND PROPER AS DEFINED IN THE INSURANCE COMPANIES SOUND AND PRUDENT MANAGEMENT REGULATIONS, 2012 AND PUBLIC SECTOR COMPANIES (CORPORATE GOVERNANCE) RULES, 2013.

Signature:

Date:

Kindly attach the following documents in support of your application.

1. Application for the post.
2. Detailed CV/Resume containing all the relevant details regarding the academic and professional experience of the applicant.
3. Copies of ID card, National Tax Number (NTN), academic transcripts/degrees and testimonials from former employers attested by a gazetted officer.
4. Three latest passport size pictures
5. An affidavit to the effect that the candidate's primary nationality is Pakistani.