



GOVERNMENT OF PAKISTAN

Ministry of Commerce & Textile (COMMERCE DIVISION)

VACANCY ANNOUNCEMENT

JOB ADVERTISEMENT FOR THE POST OF **CHIEF EXECUTIVE OFFICER (CEO)** of **Pakistan Reinsurance Company Limited (PRCL)**

Pakistan Reinsurance Company Limited (PRCL), the sole Pakistan based reinsurer in the public; sector invites applications for the post of “**Chief Executive officer**” at its Head Office, Karachi on contract basis, from candidates with a proven track record of consistent high performance with the following qualifications and experience:

Qualification & Experience

Candidate applying for the post should:

- have a Master's Degree or Equivalent In Insurance / Risk Management / Actuarial Sciences / Management / Business Administration /Commerce/ Finance or be a member of a recognized body of Professional Accountants OR be an ACII or FCII or Equivalent; and
- have at least 20 years' Experience Including minimum 5 years' as 'Key Officer' in General Insurance Industry.
- Knowledge of how countries have managed to transform and strengthen reinsurance industry and best practices and modalities of reinsurance business will be appreciated. and
- have at least two years Experience as CEO in a mid/large size company (preferably in a insurance company).

Maximum Age:

57 Years on the date of publication of this advertisement.

- 1- No person shall be appointed to the position of the Chief Executive Officer (CEO) unless he/she is considered to be meeting the criteria set for the position in 'Insurance Companies (Sound and Prudent Management) Regulations, 2012' issued by SECP and his/her appointment is approved by SECP.
- 2- The appointment will be on Contract Basis for a period of three years which may be extended based on the performance to be evaluated by PRCL's Board of Directors. Detailed terms and condition's will be stated in the contract,
- 3- Applicants working In Private Sector/ Autonomous Bodies should send their CV and testimonials to the undersigned within **fifteen (15) days** after the publication of this advertisement. The applicants working in Government/Public Sector Companies or Autonomous Bodies should route their applications through proper channel. Existing employees of PRCL if fulfilling the above criteria may also apply.
- 4- Eligibility will be determined and selection will be finalised as per approved Government policy. The shortlisted applicants will be invited for an interview. The candidate shall not be entitled for any TA/DA while appearing for the interview.
- 5- Interested candidates are required to send their applications on the prescribed employment form (to be downloaded from the website www.pakre.org.pk, with latest CV, copies of certificate and degrees, CNIC and a recent photograph within **15 days** after the publication of this advertisement through email on the following email address application.ceo@jobs.pakre.org.pk,
- 6- No person shall be appointed unless he/she is a citizen of Pakistan. Person having dual nationality shall not be eligible. An affidavit to the effect that the candidate does not have dual nationality, duly verified by Magistrate Class-1, shall be submitted by the successful candidate.

General Manager HR/Admn)/Incharge,
Pakistan Reinsurance Company Limited.
PIC Tower, M.T. Khan Road, Karachi.
Phone: 021-99202923, Fax: 021-99202901
Website: www.pakre.org.pk

2.	WORK EXPERIENCE: (Positions held since the first professional assignment in descending order)				
S.No	Organization	Duration	Job Responsibilities	Major Achievements reflecting qualifications/abilities matching to the post	Reasons for leaving
3.	Names of companies, firms and other organizations of which the proposed person is a director, partner, office holder.				
4.	Names of persons on the board of the Pakistan Reinsurance Company Limited who are related to the applicant.(If any)				
5.	What are the current issues and challenges in the Insurance Sector of Pakistan and how can Pakistan Reinsurance Company Limited help this sector being a public sector entity. (Write 700 to 800 words)				
6.	What makes the applicant the most suitable candidate for the position of CEO, Pakistan Reinsurance Company Limited? (Write 400 to 500 words)				

I UNDERTAKE THAT I FULLFILL THE CRITERIA OF FIT AND PROPER AS DEFINED IN THE INSURANCE COMPANIES SOUND AND PRUDENT MANAGEMENT REGULATIONS, 2012 AND PUBLIC SECTOR COMPANIES (CORPORATE GOVERNANCE) RULES, 2013.

Signature:

Date:

Kindly attach the following documents in support of your application.

1. Application for the post.
2. Detailed CV/Resume containing all the relevant details regarding the academic and professional experience of the applicant.
3. Copies of ID card, National Tax Number (NTN), academic transcripts/degrees and testimonials from former employers attested by a gazetted officer.
4. Three latest passport size pictures
5. An affidavit to the effect that the candidate's primary nationality is Pakistani.