

# F. No. 1(4)/2023/TRP-II GOVERNMENT OF PAKISTAN MINISTRY OF COMMERCE (Tariff Policy Wing) \*\*\*



Islamabad, the 19th March, 2024

# Subject: <u>BUDGET PROPOSALS FOR THE FISCAL YEAR 2024-25</u>

In continuation of this Ministry's letters no. 1(4)/2023-Budget-TRP-II dated 9<sup>th</sup> January 2024 and 12<sup>th</sup> February 2024 on the above cited subject, the undersigned is directed to invite budget proposals for the Fiscal Year 2024-25. These proposals may cover the changes in Customs Tariff rates.

- 2. In order to enable the Tariff Policy Centre (TPC/Tariff Policy Wing (TRP) of the Ministry of Commerce (MoC) to properly process and evaluate each proposal, formats are attached for preparing the proposals on MS Excel Sheets (please do NOT use any other format). It is suggested that while formatting the proposals, provision of existing Customs Tariff rates may carefully be studied/consulted. Whenever required, the proposal may be supported with the statistical data etc., so that it is not dropped on account of any such infirmity.
- 3. In case of local manufacturers claiming tariff protection on its finished products(s) or concession on its raw materials, please provide complete data as per given format.
- 4. It is requested that the proposals may be sent to this ministry by the <u>final deadline</u> of 31<sup>st</sup> March, 2024 positively at email <u>budgetmincom23@gmail.com</u> followed by hard copies. It may be noted that proposals submitted after the deadline will not be entertained.

Encl: As Above

TARIFF POLICY WING

(Tayyaba Iftikhar Butt) Deputy Director (TRP-I)

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### **Distribution:**

- 1. The Secretary, Ministry of Industries & Production (MOIP), Islamabad.
- 2. The Chief (Tariff & Trade), Federal Board of Revenue (FBR), <u>Islamabad</u> (with the request to forward the MoC Budget Circular for FY, 2023-24 to all FBR Field Formations for their input).
- 3. The Chairperson, National Tariff Commission (NTC), Islamabad.
- 4. The Chief Executive Officer, Engineering Development board (EDB), Islamabad.
- 5. The President, FPCC&I, Federation of Pakistan Chambers of Commerce & Industry, Federation House Main Clifton Road, <u>Karachi</u> (with the request to circulate/share with the members of FPCCI).

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- 6. **The Chief Executive Officer**, Drug Regulatory Authority of Pakistan (DRAP), Islamabad.
- 7. **The President**, Islamabad Chamber of Commerce & Industry, Aiwan-e-Sennat-o-Tijarat Road, Mauve Area, Sector G-8/1, <u>Islamabad</u>.
- 8. **The President**, Lahore Chamber of Commerce & Industry, 11-Shahrah-e-Aiwan-2-Tijarat, <u>Lahore</u>.
- 9. **The President**, Rawalpindi Chamber of Commerce & Industry, Chamber House, 39 Mayo Road, Civil Lines, <u>Rawalpindi</u>.
- 10. The President, Hyderabad Chamber of Commerce & Industry, Hyderabad.
- 11. The President, Quetta Chamber of Commerce & Industry, Quetta.
- 12. **The President**, Sarhad Chamber of Commerce & Industry, Chamber House, G.T. Road, Peshawar.
- 13. The President, Faisalabad Chamber of Commerce & Industry, Faisalabad.
- 14. The President, Sialkot Chamber of Commerce & Industry, Sialkot.
- 15. The President, Multan Chamber of Commerce & Industry, Multan.
- 16. The President, Sukkur Chamber of Commerce & Industry, Sukkur.
- 17. The President, Haripur Chamber of Commerce & Industry, Haripur, KPK.
- 18. The President, Lasbela Chamber of Commerce & Industry, Lasbela, Balochistan.
- 19. The President, Gujranwala Chamber of Commerce & Industry, Gujranwala.
- 20. The President, Bahawalpur Chamber of Commerce & Industry, Bahawalpur,
- 21. The President, Gujrat Chamber of Commerce & Industry, Gujrat.
- 22. **The President**, Karachi Chamber of Commerce & Industry, Aiwan-e-Tijarat Road, Shahrah-e-Liaquat, <u>Karachi</u>.
- 23. The President, Overseas Investors, Chamber of Commerce & Industry, Karachi
- 24. **The Chairman**, Pakistan Business Council (PBC), Dawood Centre, M.T. Khan Road, Karachi.
- The Managing Director, Pakistan Stock Exchange Limited, Stock Exchange Building, Stock Exchange Road, <u>Karachi</u>.
- The Chairman, American Business Council of Pakistan, Bahria Complex -II, First Floor, M.T. Ethan Road <u>Karachi</u>.
- 27. The Chairman, Pakistan Small Chamber of Commerce & Cottage Industry, Karachi.
- 28. **The President**, Institute of Chartered Accounts of Pakistan (ICAP) Chartered Accountants Avenue, Clifton Block 8, <u>Karachi</u>.
- 29. **The President**, Institute of Cost and Management Accountants of Pakistan, ICMAP Avenue, Block 6, Gulshan-e-lqbal, <u>Karachi</u>.
- The Chairman, Pakistan Weaving Mills Association, Office No. 32L & 325, Anam Trade Centre, Plot No. E-31-B, Ghani Chowrangi, S.I.T.E, Karachi.
- 31. Chairman, Pakistan Chemical Manufacturers Association, Office # 5 First Floor Commercial Center PCSIR-2 Johar Town Lahore.
- Chairman, All Pakistan Textile Mills Association (APTMA), APTMA, 5th Floor, Evacuee Trust Complex, F-5/1, Agha Khan Road, Adjacent Marriott Hotel, <u>Islamabad</u>.
- Chairman, Pakistan Pharmaceutical Manufacturers Association (PPMA), PPMA House, House No. 474, Street 34, Sector I-8/2, <u>Islamabad</u>.
- Chairman, Pakistan Gemstone & Minerals Association (PGMA), PGMA Office A 119 Dar Palaza Gilgit.
- Chairman, Pakistan Association of Large Steel Producers, Office No. 403-D, Evacuee Trust Complex, Sector F-5/1, Agha Khan Road, <u>Islamabad</u>.
- Chairman, Pakistan Association of Automotive Parts & Accessories Manufacturers, PAAPAM South Office 204, 2nd Floor, Suleman Center, SC-5, ST-17, Sector 15, Korangi Industrial Area, <u>Karachi</u>.
- 37. **Chairman**, Pakistan Automotive Manufacturers Association, 1st Floor, Block-C, Finance & Trade Centre, Sharea Faisal, <u>Karachi</u>.
- 38. **Deputy Director (IT),** Ministry of Commerce Islamabad with a request to publish on Ministry of Commerce website.

## **Proposals for Changes in Custom Tariff Rates**

Annex-I

S. No.	Name of Proposing Individual/ Association/	Current PCT Code	Product Description	Proposed PCT code		Existi	ng rate of duty	2023-2024		Proposed r	Suggested to be changed	Justification / Rationale		
	Chamber (s)				CD ACD		RD Existing Description and duty rate under 5th Schedule (if applicable)		CD ACD		RD Proposed  Description and duty rate under 5th		through SRO or in Tariff	
								seriedate (ii applicable)						

Note: Please provide information at Annex-II (Manadatory)

# etails of Locally made Finished Products:

S.No.	Name of Proposing Individual/ Association/ Chamber(s)	PCT Codes	Finished Product Description	Installed Capacity (UOM)	Annual Production 2023-2024 (UOM)	Sale 20	022-23	Sales 2023-24		Imports of Finished Product		Estimate total country demand of Finshed Product (Qty)	Total Investment	No of Employees	Finished Product, If imported under any SRO	
						Qty	Value	Qty	Value	Qty	Value				SRO	Duty (%)

	Details of Local and Imported Raw Materials												
S. No.	Name of Proposing Individual/ Association/ Chamber(s)	PCT Code	Raw material description	Locally available or Imported	% Share of each raw material in total cost of production	Landed cost of imported raw material	Price of locally available raw material	manufactured, give company	Reason for not using local Raw material (if, any)				Alternative use of raw material (if, any)
								names/ address					1
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