

No.F.7 (2)/2021-Stats
Ministry of Commerce
(Development Wing)

SUMMARY OF TRADE STATISTICS FOR THE MONTH OF FEBRUARY, 2024 FOR GOODS AND SERVICES

20-03-2024

I. GOODS TRADE STATISTICS FOR THE MONTH OF FEBRUARY, 2024*

Value in Billion Rs/Billion US\$

Description	Currency	January	February	% Change in Feb ,24 over Jan, 24	February		% Change in Feb, 24 over Feb, 23	July-February		% Change in July-Feb 2023-24 /July-Feb, 2022-23
		2024	2024*		2023	2024*		2022-23	2023-24*	
		EXPTS	Rs.		782.646	721.112		-7.86	583.659	
	US\$	2.792	2.583	-7.49	2.189	2.583	18.00	18.670	20.360	9.05
IMPTS	Rs.	1,337.280	1,207.609	-9.70	1,049.355	1,207.609	15.08	9,142.097	10,045.404	9.88
	US\$	4.771	4.326	-9.33	3.935	4.326	9.94	39.969	35.249	-11.81
BALANCE	Rs.	-554.634	-486.497	-12.29	-465.696	-486.497	4.47	-4,856.714	-4,242.842	-12.64
	US\$	-1.979	-1.743	-11.93	-1.746	-1.743	-0.17	-21.299	-14.889	-30.10
Exports as % of Imports		58.5	59.7		55.6	59.7		46.7	57.8	

Source: Pakistan Bureau of Statistics * Provisional

II. SERVICES TRADE STATISTICS FOR THE MONTH OF FEBRUARY, 2024*

Value in Billion Rs/Billion US\$

Description	Currency	January	February	% Change in Feb ,24 over Jan, 24	February		% Change in Feb, 24 over Feb, 23	July-February		% Change in July-Feb 2023-24 /July-Feb, 2022-23
		2024	2024*		2023	2024*		2022-23	2023-24*	
		EXPTS	Rs.		191.176	175.375		-8.27	157.580	
	US\$	0.682	0.627	-8.06	0.591	0.627	6.09	5.149	5.079	-1.36
IMPTS	Rs.	283.961	219.568	-22.68	172.778	219.568	27.08	1248.201	1987.228	59.21
	US\$	1.013	0.785	-22.51	0.648	0.785	21.14	5.438	6.971	28.19
BALANCE	Rs.	-92.785	-44.193	-52.37	-15.198	-52.389	244.71	-66.335	-539.354	713.07
	US\$	-0.331	-0.158	-52.27	-0.057	-0.158	177.19	-0.289	-1.892	554.67

Source: State Bank of Pakistan * Provisional

III. BOTH GOODS AND SERVICES TRADE STATISTICS FOR THE MONTH OF FEBRUARY, 2024*

Value in Billion Rs/Billion US\$

Description	Currency	January	February	% Change in Feb ,24 over Jan, 24	February		% Change in Feb, 24 over Feb, 23	July-February		% Change in July-Feb 2023-24 /July-Feb, 2022-23
		2024	2024*		2023	2024*		2022-23	2023-24*	
		Total Export of Goods and Services	Rs.		973.822	896.487		-7.94	741.239	
	US\$	3.474	3.210	-7.60	2.780	3.210	15.47	23.819	25.439	6.80
Total Import of Goods and Services	Rs.	1,621.241	1,427.177	-11.97	1,222.133	1,427.177	16.78	10,390.298	12,032.632	15.81
	US\$	5.784	5.111	-11.64	4.583	5.111	11.52	45.407	42.220	-7.02
Total Balance in Goods and Services	Rs.	-647.42	-530.69	-18.03	-480.89	-538.89	12.06	-4,923.05	-4,782.20	-2.86
	US\$	-2.31	-1.90	-17.71	-1.80	-1.90	5.44	-21.59	-16.78	-22.27

Source: Pakistan Bureau of Statistics /State Bank of Pakistan * Provisional

IV. WORKER REMITTANCES FOR THE MONTH OF FEBRUARY, 2024*

Value in Billion US\$

Description	January	February	% Change in Feb ,24 over Jan, 24	February		% Change in Feb, 24 over Feb, 23	July-February		% Change in July-Feb 2023-24 /July-Feb, 2022-23
	2024	2024*		2023	2024*		2022-23	2023-24*	
Workers Remittances	2.397	2.250	-6.14	1.990	2.250	13.04	18.308	18.083	-1.23

Source: State Bank of Pakistan

* Provisional

Average Exchange Rate

Months	Year	Exchange Rate	
February	2023	1 US\$=Rs. =	266.6327
July-February	2022-23	1 US \$=Rs. =	229.5331
February	2024	1 US\$=Rs. =	279.1762
July-February	2023-24	1 US\$=Rs. =	284.9981

Source: State Bank of Pakistan