<u>Hiring Expert to establish Barter Trade Mechanism for Quetta Chamber of Commerce and</u> Industry, Quetta

Ministry of Commerce has allowed barter trade recently as an alternate trading method due to the situation prevailing in the region, by amendments in EPO and IPO. Various countries have been using barter trade mechanisms due to different reasons. To assist Quetta Chamber for starting and smoothly implementing this alternate method, Ministry of Commerce intends to hire an expert for the following job:

Job Description:

- Advise on International best practices in Barter Trade to create Barter Trade Mechanism to the stake holders.
- To conduct analysis of Barter Trade through Special Purpose Vehicle (SPV) and other available options to initiate barter trade.
- To prepare detailed mechanism/modalities to be prepared for settling transactions with partner country in line with applicable domestic /internal laws and obligations covering clearings, balancing outstanding amounts of goods, book keeping, accounting and trade flow management, in coordination with Quetta Chamber of Commerce and Industry.
- Devise procedures for maintaining accounts of the agreed barter trade mechanism in the member countries.
- Implement barter trade accounting procedures
- Any other relevant task that may be assigned by the Ministry of Commerce.
- The work will mostly be done at Quetta.