

## **GOVERNMENT OF PAKISTAN** MINISTRY OF COMMERCE



## **VACANCY ANNOUNCEMENT CHIEF EXECUTIVEOFFICER (CEO)** Pakistan Reinsurance Company Limited (PRCL)

Pakistan Reinsurance Company Limited (PRCL), the sole Pakistan based reinsurer in the public sector invites applications for the post of "Chief Executive Officer" in SPPS-III, at head office, Karachi on contract basis from candidates with a proven track record of consistent high performance with the following qualifications and experience.

### **Qualification & Experience Criteria**

Candidate applying for the post should:

- Have a Master Degree or equivalent in Insurance/Risk Management/Actuarial Sciences/Management/BusinessAdministration/Commerce/Finance, International Trade Law OR be an ACII or FCII or equivalent.
- Have at least 20 years' experience including minimum 05 years as "Key Officer" in General Insurance Industry
- Knowledge of how countries have managed to transform and strengthen reinsurance industry and best practices and modalities of reinsurance business will be appreciated.
- Have at least two years' experience as CEO in a mid/large sized company (preferably in an insurance company).
- Maximum age 57 years on the date of publication of this advertisement.

#### Remuneration

- Salary package as per SPPS-III scale of Federal Government will be offered to the successful candidate.
- 1. No person shall be appointed to the position of the Chief Executive Officer (CEO) unless he/she is considered to be meeting the criteria set for the position in Insurance Companies (Sound and Prudent Management) Regulations, 2012 issued by SECP and his/her appointment is approved by SECP.
- 2. The appointment will be on Contract Basis for a period of three years which may be extended based on the performance to be evaluated by PRCL's Board of Directors. Detailed terms and conditions will be stated in the contract.
- 3. Applicants working in Private Sector/Autonomous Bodies should send their CV and testimonials to the Manager (HR) within fifteen (15) daysafter the publication of this advertisement. The applicants working in Government/ Public Sector Companies or Autonomous Bodies should route their applications through proper channel.
- Eligibility will be determined and selection will be finalized as per approved Government policy. The shortlisted applicants will be invited for an interview. The candidate shall not be entitled for any TA/DA while appearing for the interview.
- Interested candidates are required to send the applications on the prescribed employment form (to be downloaded from the website www.pakre.org.pk with latest CV, copies of certificate and degrees, CNIC and a recent photograph within 15 days after the publication of this advertisement through email on the following email address: careers@pakre.org.pk
- 6. No person shall be appointed unless he/she is a citizen of Pakistan, Person having dual nationality shall not be eligible. An affidavit to the effect that the candidate does not have dual nationality, duly verified by Magistrate Class-1, shall be submitted by the successful candidate.

**Executive Director (Human Resource)** 

# **Pakistan Reinsurance Company Limited**

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Emerging Pakistan is an initiative put in motion by the Ministry of Commerce, Government of Pakistan. PAKISTAN For more details please visit: www.emergingpakistan.gov.pk

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