

PAKISTAN INSTITUTE OF TRADE AND DEVELOPMENT

Pakistan Institute of Trade and Development is a policy think tank for the Ministry of Commerce, Government of Pakistan; It provides research based policy inputs and training to different stakeholders in Pakistan's international trade

The PITAD e-newsletter alerts to News, Events, Publications and Analysis of international trade

TRADE NEWS

PAKISTAN WANTS TRADE AGREEMENT WITH US AT ANY COST

ISLAMABAD: In a new development, Pakistan has decided to reinitiate the stalled process of technical dialogue with the US authorities to finalize the Bilateral Investment Treaty (BIT) by December this year, The News has learnt.....[Read More](#)

FREE TRADE WILL BIND INDIA

30 agreements to be signed; they violate public interest say activists: The seventh round of free trade negotiations between India and EU held at Brussels in mid-July ended in a deadlock after the negotiators disagreed on the modalities of the agreement. Fresh talks will be held in November to thresh out details of the free trade agreement (FTA) to ease movement of goods and open up retail, services and insurance sectors in India to foreign investment.....[Read More](#)

VS ASKS PM TO MAKE FTA DETAILS PUBLIC

Concerned over the possible adverse impact the India-ASEAN Free Trade Agreement (FTA) would have on Kerala's economy, Chief Minister V S Achuthanandan on Monday met Prime Minister Manmohan Singh and demanded that details of the pact be made public and the state be consulted before India enters into the agreement.....[Read More](#)

INDIA GETS CAUGHT SHORT AS SUGAR PRICES SOAR

Economists say India's approach to regulating sugar is an example of how populist policies can hurt the very people they were meant to help: farmers and the rural poor.....[Read More](#)

CHINESE FTA BETTER THAN ECFA: FORUM

The administration of President Ma Ying-jeou should ask Beijing to sign a free trade agreement (FTA) under the framework of the WTO, rather than seeking to ink an economic cooperation framework agreement (ECFA) under the "one China" principle, participants at an economic forum said yesterday.....[Read More](#)

CHINA'S GROWTH FIGURES FAIL TO ADD UP

China's gross domestic product figures are among the world's most closely watched since they can move markets or boost hopes of an imminent recovery.....[Read More](#)

IFC TO BOOST AGRICULTURAL LENDING BY 30%

The International Finance Corporation, the World Bank's private sector arm, will boost lending to agribusiness by up to 30 per cent in the next three years, as it promotes the role of the private sector in the fight against hunger.....[Read More](#)

INDUSTRIAL OUTPUT ON THE REBOUND

Global manufacturing is clearly on the rebound, with survey reports on Monday showing activity contracting at a significantly slower pace in the US and continental Europe, and UK industry back on a growth path.....[Read More](#)

INDIA REJECTS EMISSIONS CUTS FOR A DECADE

India will not discuss signing up to legally binding obligations to make absolute cuts in greenhouse gas emissions for at least 10 years, Jairam Ramesh, the country's environment minister, said on Friday.....[Read More](#)

CHINA IN EU TRADE SPAT OVER SCREW IMPORTS

China has sparked a row with the European Union after complaining to the world's trade watchdog that EU anti-dumping duties on Chinese screws and bolts are breaking global commerce rules....[Read More](#)

INDUSTRIAL PRODUCER PRICES UP BY 0.3% IN EURO AREA

In June 2009 compared with May 2009, the industrial producer price index rose by 0.3% in the euro area (EA16) and by 0.2% in the EU27. In May, prices remained stable in both zones. In June 2009 compared with June 2008, industrial producer prices dropped by 6.6% in the euro area and by 6.7% in the EU27.....[Read More](#)

LAMY REPORTS ON GI EXTENSION, TRIPS/CBD CONSULTATIONS

Geneva, 28 Jul (Kanaga Raja) -- The Director-General of the World Trade Organization (WTO) on Monday reported on his consultations concerning the issues of extension of protection of Geographical Indications (GI) to products other than wines and spirits and the relationship between the TRIPS Agreement and the Convention on Biological Diversity (CBD).....[Read More](#)

LAMY OUTLINES ROAD MAP FOR DOHA TALKS IN THE COMING MONTHS

Geneva, 27 Jul (Kanaga Raja) -- The Director-General of the World Trade Organization (WTO), at an informal meeting of the Trade Negotiations Committee (TNC) on 24 July, said that the autumn will be "a very busy period", with multilateral work to begin in all the negotiating groups.....[Read More](#)

TRADE EVENTS

BANGKOK INTERNATIONAL LEATHER FAIR (BIL)

Date: 13 August 2009 to 16 August 2009

Location: Bangkok, Thailand

Industry: Leather

Event Profile: Bangkok International Leather Fair (BIL) is a unique show dedicated to leather and leather products. The show has been attracting buyers and importers, in droves, from all over the globe. **Visitor's Profile:** Trade Visitors only - Manufacturers, exporters & importers of leather & leather products, machinery and chemicals & auxiliaries suppliers. **Exhibitor's Profile:** The fair will have on display a wide range of finished leather - all kinds, shoes, sandals, shoe components, non leather soles, rubber soles, heels, counters & synthetic lasts; Leather garments, Leather Goods like travelware, belts, gloves, portfolios, handbags, wallets, saddlery, harness.....[Read More](#)

TRADE ANALYSIS

MOVES TO TAX SOUTH'S IMPORTS ON CLIMATE GROUNDS ARE UNFAIR

Developing countries are opposing a move by the United States Congress to impose charges on developing countries' imports linked to their emissions of gases that cause climate change as this unfairly pushes the costs coping with climate change onto them.....[Read More](#)

AID FOR TRADE: MATCHING POTENTIAL DEMAND AND SUPPLY

Summary: This paper is designed to help both the beneficiary governments and donors of aid-for-trade identify countries that are under-performing in trade and which are receiving less aid for trade than their global performance might otherwise suggest is necessary. The authors develop ten measures of trade performance and capacity (including trade-related infrastructure, institutions, and incentives) to assess potential demand, and then look at country allocations of aid for trade to see which are receiving below-average amounts in the supply of aid for trade - relative to their potential demand. As they design national development strategies, countries may wish to consider giving greater attention to trade and requesting that donors allocate more aid for trade. As part of the analysis, the paper provides a conceptual framework for selecting indicators of trade performance and its policy determinants that the World Trade Organization and its partners might monitor closely as part of the aid for trade initiative.....[Read More](#)

ADJUSTING TO TRADE-POLICY CHANGES IN EXPORT MARKETS: EVIDENCE FROM U.S. ANTIDUMPING DUTIES ON VIETNAMESE CATFISH

Summary: A large literature studies the effects of trade policy changes on developing-country exports on household incomes, and recent contributions have increasingly addressed the effects of administered protection, such as anti-dumping duties. In 2003 the United States imposed anti-dumping tariffs on

imports of catfish from Vietnam ranging from 37 to 64 percent. As a result, Vietnamese exports of catfish to the U.S. market declined sharply, thus providing a unique opportunity to study the effects of U.S. trade policy changes on Vietnamese families. Using data on Vietnamese households, the authors study the responses of catfish producers in the Mekong delta of Vietnam between 2002 and 2004. The evidence suggests that the rate of growth of income of households that depended on catfish sales was significantly affected. In addition, the anti-dumping duties triggered significant exit from catfish farming. Households adjusted by moving out of catfish aquaculture and into wage labor markets and agriculture, but not into other aquaculture activities. Finally, the evidence also suggests that households found it difficult to change their catfish production levels, and that performance in aquaculture affects other household economic activities.....[Read More](#)

NEW PUBLICATIONS

MEASURES OF INVESTOR AND CONSUMER CONFIDENCE AND POLICY ACTIONS IN THE CURRENT CRISIS

Summary: *The current financial crisis has highlighted the danger that declines in confidence can have a self-fulfilling effect on economic activity. In this paper, the authors consider ways of measuring investor and consumer confidence, and try to explain the evolution of confidence using measures of financial volatility, investment performance, macroeconomic outcomes, and policy actions. They identify a link between investor and consumer confidence. Finally, they show that liquidity provision and easing of interest rates had only a limited effect on financial market spreads during the crisis, arguing for additional measures to address the loss of confidence. The paper focuses on the need for financial regulatory reform, and shows how the incentives to cooperate in this area are stimulated by a common shock to confidence.....*[Read More](#)

TRADE FINANCE IN CRISIS: MARKET ADJUSTMENT OR MARKET FAILURE?

Summary: *As world leaders have agreed to massively support trade finance, this paper discusses the singularity of the issues related to trade finance in the context of the global economic crisis. Why should international trade finance be a particular issue of concern in the current circumstances? Are there specific market or government failures associated with trade finance that justify a special and differential treatment of the issue by policymakers? If so, what would then be the most appropriate policy instruments to address those concerns? The paper cautions against the notion of a large trade finance "gap," yet highlights the possible rationales and conditions for an effective intervention in support of trade finance.....*[Read More](#)