

PAKISTAN INSTITUTE OF TRADE AND DEVELOPMENT

Pakistan Institute of Trade and Development is a policy think tank for the Ministry of Commerce, Government of Pakistan; It provides research based policy inputs and training to different stakeholders in Pakistan's international trade.

The PITAD e-newsletter alerts to News, Events, Publications and Analyses of international trade

TRADE NEWS

ECONOMY SMASHES FORECASTS, GROWS 7.9% IN JULY-SEPT

NEW DELHI: The Indian economy is growing much faster than even the most optimistic had dared hope with official data released on Monday pegging growth in the second quarter (July-September) at 7.9% year-on-year.....[Read More](#)

INDIA READY TO PUMP \$6.5BN IN IRAN FIELDS

NEW DELHI: Reminding Tehran to fulfill its past commitments, India on Monday said it was willing to invest \$6.5 billion in developing Iran' gas fields in return for promise of more shipments of natural gas (LNG), government sources said.....[Read More](#)

INDUSTRIAL GROUPS WARN OVER US CLIMATE LAW

Industrial companies operating in the US are warning that they will face a heavy regulatory burden should US Congress fail to pass climate change legislation.....[Read More](#)

SURVEY SHOWS CHINA MANUFACTURING EXPANDING

China's manufacturing activity grew for a ninth straight month in November amid heavy stimulus spending but the growth rate was unchanged from October, an industry group reported Tuesday.....[Read More](#)

EU27 SURPLUS IN TRADE IN SERVICES FELL TO 78 BN EURO IN 2008

In 2008, EU27 external trade in services recorded a surplus of 78.4 billion euro, compared with a surplus of 86.9 bn in 2007 and a surplus of 71.4 bn in 2006.....[Read More](#)

EURO AREA INFLATION ESTIMATED AT 0.6%

Euro area annual inflation is expected to be 0.6% in November 2009 according to a flash estimate issued by Eurostat, the Statistical Office of the European Communities. It was -0.1% in October.....[Read More](#)

LAMY URGES UNITY IN EFFORTS TO CONCLUDE DOHA ROUND NEXT YEAR; CHAIR UNDERLINES STABILIZING ROLE OF THE WTO AMID ECONOMIC CRISIS

Director-General Pascal Lamy, in opening the Seventh WTO Ministerial Conference on 30 November 2009 in Geneva, urged members to follow the proverb “unity is strength”, and expressed the hope that “we come out of the next few days stronger, more united and with clear determination to conclude the Round in 2010.”.....[Read More](#)

WTO MINISTERIAL CONFERENCE OPENS IN GENEVA: EXPECT NO SURPRISES

Trade ministers from around the world have descended on Geneva for the WTO’s first formal Ministerial Conference in four years. They are set to review the WTO’s activities and discuss the institution’s role in aiding recovery from the global economic crisis. But no major decisions — or even serious negotiations — are likely, even on the troubled Doha Round trade talks.....[Read More](#)

CHINA TO INCREASE IMPORTS FROM EUROPE

China will continue to take active measures to increase imports from Europe to address the trade imbalance between China and the European Union (EU), said Premier Wen Jiabao on Monday. “China does not seek a trade surplus that is beyond a reasonable level,” Wen said when delivering a speech at the closing ceremony of the fifth China-EU Business Summit.[Read More](#)

MITI TO MAKE DECISION ON MALAYSIA-US FTA TALKS SOON

Trade Minister Datuk Mustapa Mohamed hopes to find out in a few weeks if the country should still pursue a free trade area deal with the US, its biggest trading partner, or join a regional pact instead. The US has indicated its preference to join the Trans-Pacific Partnership (TPP), an existing deal that consists of Singapore, New Zealand, Brunei and Chile.....[Read More](#)

TRADE ANALYSIS

RACE TO SAVE COPENHAGEN

Last week saw a flurry of activities by some world leaders to give impetus to the Copenhagen conference on climate change, after gloom cast on it when it was made known that there would be no legally binding agreement to be expected from it.....[Read More](#)

CLIMATE-FRIENDLY ORGANIC AGRICULTURE

Agriculture today faces the challenge of having to adapt and respond to climate change and reduce greenhouse gas emissions. This challenge can be met through organic agriculture, says Lim Li Ching. ONE-SIXTH of humanity is suffering from hunger - the UN Food and Agriculture Organisation (FAO)'s most recent estimates are that 105 million more people were pushed into hunger in 2009, bringing the total number of hungry to a shameful 1.02 billion.....[Read More](#)

TRADE EVENTS

EURO-ASIA ECONOMIC FORUM OPENS IN XI'AN

The 2009 Euro-Asia Economic Forum opened Monday in Xi'an, northwest China's Shaanxi province, with a theme of "Working Together to Facilitate Economic Recovery". The two-day forum attracted about 930 delegates from more than 60 countries and regions including members and observers of the Shanghai Cooperation Organization (SCO) and the United Nations organizations. Delegates from the world Top 500 companies also attended the forum.....[Read More](#)

TRADE PUBLICATIONS

THE POTENTIAL IMPACT OF THE GLOBAL FINANCIAL CRISIS ON WORLD TRADE

Summary: *This paper models the global financial crisis as a combination of shocks to global housing markets and sharp increases in risk premia of firms, households and international investors in a global economic model. The model has six sectors of production and trade in 15 major economies and regions. The paper shows that the shocks observed in financial markets*

can be used to generate the severe economic contraction in global trade and production experienced in 2009. In particular the distinction between the production and trade of durable and non durable goods plays a key role in explaining the much larger contraction in trade than GDP experienced by most economies. The paper explores the implications of the large increase in fiscal deficits and the implications of a global trade war in response to the financial crisis.....[Read More](#)

TRADE IN HEALTH SERVICES: WHAT'S IN IT FOR DEVELOPING COUNTRIES?

***Summary:** This study summarizes the existing knowledge and relevant abstracts and case-studies on the design of health and/or trade reforms and policies. The study aims to contribute to the understanding of the potential benefits and risks - and ways to maximize the former and minimize the latter - of trade in the health sector. It is designed for non-trade (health) experts to understand how trade can help to improve health systems and access to health services, and for trade specialists to understand the specific characteristics of the health sector.....[Read More](#)*