



PAKISTAN INSTITUTE OF TRADE AND DEVELOPMENT

Pakistan Institute of Trade and Development is a policy think tank for the Ministry of Commerce, Government of Pakistan; It provides research based policy inputs and training to different stakeholders in Pakistan's international trade.

The PITAD e-newsletter alerts to News, Events, Publications and Analyses of international trade

TRADE NEWS

CHINA AND INDIA POST MANUFACTURING GAINS

SINGAPORE, May 4 - The manufacturing sectors in China and India grew for the first time in months in April, surveys showed on Monday, offering evidence the global economy may be through the worst of its sharpest slump in six decades.....[Read More](#)

JAPAN OFFERS \$100BN FOR ASIAN ECONOMIES

Japan has offered \$100bn in financial assistance to Asian countries hit by the global financial crisis in a move that shores up its economic leadership in the region in spite of its own severe recession.....[Read More](#)

INDIA SUFFERS WORST IN ASIAN EXPORT DECLINE

India, Indonesia and South Korea reported significant year-on-year declines in exports on Friday. Economists sought comfort from evidence that countries reliant on Chinese demand were performing better.....[Read More](#)

JAPAN AND CHINA SHOULD START FREE TRADE DISCUSSION, ASO SAYS

Japan's Prime Minister Taro Aso called for talks on free trade with China, the first time a Japanese leader has raised the prospect of an agreement with its biggest trading partner....[Read More](#)

IN INDIA, EDUCATED BUT UNEMPLOYABLE YOUTHS

NEW DELHI -- Barely eight months after leaving prestigious Delhi University with an undergraduate degree in commerce, Reena Dubey is back in the classroom, poring over a textbook on debt recovery and taking notes on India's banking industry.....[Read More](#)



INDIA TO FIGHT FLIMSY CURBS ON EXPORTS TO U.S. EUROPE

India has decided to take head-on countries such as the US and EU which restrict imports from developing countries by putting in place “arbitrary or unjustifiable” quality standards ostensibly to protect plants, animals and humans against diseases.....[Read More](#)

SPRING FORECASTS 2009-2010: A TOUGH 2009, BUT EU ECONOMY SET TO STABILISE AS SUPPORT MEASURES TAKE EFFECT

In the Commission's spring forecast, GDP in the European Union is projected to fall by 4% this year and to broadly stabilise in 2010. The main factors behind the recession are the worsening of the global financial crisis, a sharp contraction in world trade and ongoing housing market corrections in some economies.....[Read More](#)

EAST ASIA SETS UP EMERGENCY \$120 BILLION FUND FOR CRISIS

Thirteen East and Southeast Asian countries agreed on Sunday to set up a \$120 billion emergency fund for use in an economic downturn, the first independent move by Asia to shield itself from financial crisis.....[Read More](#)

TRADE ANALYSIS

THE CRISIS-RESILIENCE OF SERVICES TRADE

Summary: Much attention has focused on the impact of the current crisis on goods trade; hardly any on its impact on services trade. Using new trade data from the United States, and more aggregate data from other OECD countries, the authors show that services trade is weathering the current crisis much better than goods trade. As of February 2009, the value of US goods imports had declined year-on-year by 33 percent and the value of goods exports by 21 percent; services imports and exports each had declined by less than 7 percent. Within services, interesting patterns are emerging. Trade in goods-related transport services and crisis-related financial services has shrunk, as has expenditure on tourism abroad. But trade in a range of business, professional, and technical services is still increasing, with US exports growing even faster (at 10 percent) than US imports (at 7 percent)[Read More](#)

THE ADB IS HELPING ASIA'S POOREST

This week's agreement by the Asian Development Bank board of governors to triple the bank's resource base is timely, welcome and crucial. Amid the global financial crisis, the bank is a source of predictable and affordable financing that can leverage substantial funds for investment in economic growth and poverty reduction.....[Read More](#)