

**SUMMARY OF TRADE STATISTICS FOR THE MONTH OF MARCH, 2023 FOR GOODS AND SERVICES**

26-04-2023

**I. GOODS TRADE STATISTICS FOR THE MONTH OF MARCH, 2023\***

Description	Currency	Value in Billion Rs/Billion US\$								
		February	March	% Change in March,23 over Feb,23	March		% Change in March, 23 over March, 22	July-March		% Change in July- March, 2022-23 /July- March, 2021-22
		2023	2023*		2022	2023*		2021-22	2022-23 *	
EXPORTS	Rs.	584.156	664.727	13.79	498.845	664.727	33.25	4,018.757	4,952.237	23.23
	US\$	2.191	2.372	8.26	2.777	2.372	-14.58	23.350	21.051	-9.85
IMPORTS	Rs.	1,075.786	1,069.317	-0.60	1,150.786	1,069.317	-7.08	10,117.301	10,249.491	1.31
	US\$	4.034	3.816	-5.40	6.407	3.816	-40.44	58.859	43.934	-25.36
BALANCE	Rs.	-491.630	-404.590	-17.70	-651.941	-404.590	-37.94	-6,098.544	-5,297.254	-13.14
	US\$	-1.843	-1.444	-21.65	-3.630	-1.444	-60.22	-35.509	-22.883	-35.56
Exports as % of Imports		54.3	62.2		43.3	62.2		39.7	47.9	

Source: Pakistan Bureau of Statistics \* Provisional

**II. SERVICES TRADE STATISTICS FOR THE MONTH OF MARCH, 2023\***

Description	Currency	Value in Billion Rs/Billion US\$								
		February	March	% Change in March,23 over Feb,23	March		% Change in March, 23 over March, 22	July-March		% Change in July- March, 2022-23 /July- March, 2021-22
		2023	2023*		2022	2023*		2021-22	2022-23 *	
EXPORTS	Rs.	151.705	172.873	13.95	127.720	172.873	35.35	908.394	1300.932	43.21
	US\$	0.569	0.615	8.08	0.711	0.615	-13.50	5.278	5.528	4.74
IMPORTS	Rs.	159.970	181.869	13.69	198.496	181.869	-8.38	1642.613	5.528	-99.66
	US\$	0.600	0.647	7.83	1.105	0.647	-41.45	9.544	5.757	-39.68
BALANCE	Rs.	-8.265	-8.995	8.83	-70.776	-8.995	-87.29	-734.219	1295.404	-276.43
	US\$	-0.031	-0.032	3.23	-0.394	-0.032	-91.88	-4.266	-0.229	-94.63

Source: State Bank of Pakistan \* Provisional

**III. BOTH GOODS AND SERVICES TRADE STATISTICS FOR THE MONTH OF MARCH, 2023\***

Description	Currency	Value in Billion Rs/Billion US\$								
		February	March	% Change in March,23 over Feb,23	March		% Change in March, 23 over March, 22	July-March		% Change in July- March, 2022-23 /July- March, 2021-22
		2023	2023*		2022	2023*		2021-22	2022-23 *	
Total Export of Goods and Services	Rs.	735.861	837.600	13.83	626.565	837.600	33.68	4,927.151	6,253.169	26.91
	US\$	2.760	2.987	8.22	3.488	2.987	-14.36	28.628	26.579	-7.16
Total Import of Goods and Services	Rs.	1,235.756	1,251.186	1.25	1,349.282	1,251.186	-7.27	11,759.914	10,255.019	-12.80
	US\$	4.634	4.463	-3.69	7.512	4.463	-40.59	68.403	49.691	-27.36
Total Balance in Goods and Services	Rs.	-499.90	-413.59	-17.27	-722.72	-413.59	-42.77	-6,832.76	-4,001.85	-41.43
	US\$	-1.87	-1.48	-21.24	-4.02	-1.48	-63.32	-39.78	-23.11	-41.89

Source: Pakistan Bureau of Statistics /State Bank of Pakistan \* Provisional

**IV. WORKER REMITTANCES FOR THE MONTH OF MARCH ,2023**

Value in Billion US\$

Description	February	March	% Change in March,23 over Feb,23	March		% Change in March, 23 over March, 22	July-March		% Change in July-March, 2022-23 /July-March, 2021-22
	2023	2023*		2022	2023*		2021-22	2022-23 *	
<b>Workers Remittances</b>	1.988	2.533	27.41	2.835	2.533	-10.66	23.019	20.527	-10.82

Source: State Bank of Pakistan

\* Provisional

**Average Exchange Rate**

Months	Year	Exchange Rate	
March	2022	1 US\$=Rs. =	179.6345
July-March	2021-22	1 US \$=Rs. =	172.1095
March	2023	1 US\$=Rs. =	280.2390
July-March	2022-23	1 US\$=Rs. =	235.2495

Source: State Bank of Pakistan

(Faiz Rasool)

Statistical Officer

26-04-2023

- 1 Deputy Director to Federal Minister for Commerce
- 2 P.R.O to Federal Minister for Commerce
- 3 Director to Secretary Commerce
- 4 S.P.S. to Secretary Commerce
- 5 P.S to Special Secretary Commerce
- 6 P.S. to Additional Secretary-I
- 7 P.S. to Additional Secretary-II
- 8 PS to Executive Director General
- 9 Chief (Dev)
- 10 D.G Tarif ( Policy ) , D.G (Trade Policy)
- 11 J.S (Export / Import),J.S (WTO),J.S (FT-I),JS (FT-II),JS (FT-III), JS(Admin/Finance )
- 12 D G ( Non - Agro Products), DG (Services), DG (Agro Products ) , Joint Secretary ( China)
- 13 Dy. Chief ( Dev )
- 14 Incharge, Computer Section, Commerce Division